



October 12, 2023

CANADA GUARANTY

# LENDER UPDATE

## Maple Leaf Advantage (New to Canada) | Guideline Enhancements

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With the rise in newcomers to Canada and the need for flexible mortgage solutions, Canada Guaranty is pleased to announce the following Maple Leaf Advantage guideline enhancements, effective today.

### MAPLE LEAF ADVANTAGE™ - NEW GUIDELINES

*NOTE: The following represent only those guidelines that have been added or amended. Please refer to the [Maple Leaf Advantage product sheet](#) for complete guidelines.*

#### LTV Criteria & Credit Requirements

- 95% LTV for Purchase: 1-2 units
- 90% LTV for Purchase: 3-4 units
- 90% LTV or Less: International credit bureau included as an option

#### Property Types

- Maximum 4 units, with 1 unit owner-occupied.

#### Borrower Qualifications

- The minimum 5% down payment required may now be gifted from a close family member.

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A copy of the updated [Maple Leaf Advantage](#) and [Products at a Glance](#) product sheets may be viewed on the Canada Guaranty website.

Should you have any questions regarding these enhancements, please contact your dedicated [Account Executive](#) or speak with a member of our National Underwriting Team at **1.877.244.8422**.

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As always, we remain available to answer any questions or to discuss your borrowers' unique circumstances. Please do not hesitate to contact a member of our team with any questions.

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Thank you,

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