



July 6, 2021

CANADA GUARANTY

LENDER UPDATE

Homeowners Affected by Wildfires in British Columbia

On behalf of Canada Guaranty, I would like to express our deepest concern for the families and communities affected by the devastating wildfires in British Columbia. To support those impacted by these unforeseen challenges, Canada Guaranty is committed to working with our partners to find appropriate solutions to mitigate temporary financial hardship resulting from the loss of a home and/or employment.

- Through our existing [Homeownership Solutions Program](#), lenders have the ability to defer up to 4 monthly mortgage payments. However, to assist eligible homeowners facing this difficult situation, Canada Guaranty is prepared to extend this program option to allow the **deferral of up to a maximum of six (6) monthly payments**, provided that the:
 1. Original insured loan amount is not exceeded;
 2. Request for deferral is received before January 6, 2022; and
 3. Deferral is being applied to mitigate the damage or loss of property resulting from the current wildfires, and not an unrelated event.
- In the event that a homeowner requires additional assistance, or exceeds the original loan amount, Canada Guaranty will review each request on an individual basis.

Should you have any questions or wish to discuss your client's unique circumstances, please do not hesitate to contact a member of our Loss Management team:

CANADA GUARANTY | LOSS MANAGEMENT TEAM

- TOLL FREE: 1.866.414.9109 Ext. 7001
- E-MAIL: lossmanagement@canadaguaranty.ca

Thank you,



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