



## Quarterly Portfolio Metrics Report | Q2, 2023

| New Business Written - 2023   Q2         |                              |                           |                              |                           |
|--|------------------------------|---------------------------|------------------------------|---------------------------|
| Mortgage Insurance Type                  |                              |                           |                              |                           |
|  | INDIVIDUAL INSURANCE         |                           | PORTFOLIO INSURANCE          |                           |
|  | Funded At Origination (\$MM) | Funded at Origination (#) | Funded At Origination (\$MM) | Funded at Origination (#) |
| <b>Volume</b>                            | 4,416                        | 10,695                    | 1,586                        | 5,247                     |
| <b>LTV at Origination</b>                |                              |                           |                              |                           |
| <=5%                                     |                              |                           |                              | 1                         |
| >5%-<=10%                                |                              |                           |                              | 3                         |
| >10%-<=15%                               |                              |                           | 5                            | 46                        |
| >15%-<=20%                               |                              |                           | 16                           | 106                       |
| >20%-<=25%                               |                              | 3                         | 33                           | 193                       |
| >25%-<=30%                               |                              | 1                         | 43                           | 227                       |
| >30%-<=35%                               | 1                            | 5                         | 64                           | 293                       |
| >35%-<=40%                               | 1                            | 4                         | 97                           | 392                       |
| >40%-<=45%                               | 1                            | 3                         | 101                          | 381                       |
| >45%-<=50%                               | 1                            | 5                         | 138                          | 481                       |
| >50%-<=55%                               | 1                            | 5                         | 136                          | 440                       |
| >55%-<=60%                               | 3                            | 8                         | 139                          | 435                       |
| >60%-<=65%                               | 6                            | 16                        | 232                          | 709                       |
| >65%-<=70%                               | 1                            | 4                         | 75                           | 208                       |
| >70%-<=75%                               | 9                            | 28                        | 93                           | 257                       |
| >75%-<=80%                               | 37                           | 99                        | 414                          | 1,075                     |
| >80%-<=85%                               | 309                          | 791                       |                              |                           |
| >85%-<=90%                               | 1,381                        | 3,091                     |                              |                           |
| >90%-<=95%                               | 2,664                        | 6,632                     |                              |                           |
| >95%                                     |                              |                           |                              |                           |
| <b>Amortization at Origination</b>       |                              |                           |                              |                           |
| Up to 15 years                           | 4                            | 18                        | 129                          | 656                       |
| >15 to 20 years                          | 15                           | 48                        | 284                          | 1,050                     |
| >20 to 25 years                          | 4,397                        | 10,628                    | 1,172                        | 3,541                     |
| >25 years                                | 1                            | 1                         |                              |                           |
| <b>Geography</b>                         |                              |                           |                              |                           |
| Alberta                                  | 1,042                        | 2,727                     | 326                          | 1,081                     |
| British Columbia                         | 532                          | 1,025                     | 221                          | 625                       |
| Manitoba                                 | 136                          | 417                       | 28                           | 107                       |
| New Brunswick                            | 82                           | 298                       | 7                            | 33                        |
| Newfoundland And Labrador                | 62                           | 224                       | 19                           | 79                        |
| Nova Scotia                              | 129                          | 368                       | 31                           | 108                       |
| Ontario                                  | 1,294                        | 2,439                     | 562                          | 1,659                     |
| Prince Edward Island                     | 14                           | 44                        | 3                            | 11                        |
| Quebec                                   | 968                          | 2,643                     | 344                          | 1,371                     |
| Saskatchewan                             | 139                          | 474                       | 44                           | 173                       |
| Yukon, Northwest Territories,<br>Nunavut | 16                           | 36                        |                              |                           |



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| New Business Written - 2023   Q1      |                              |                           |                              |                           |
|---------------------------------------|------------------------------|---------------------------|------------------------------|---------------------------|
|                                       | Mortgage Insurance Type      |                           |                              |                           |
|                                       | INDIVIDUAL INSURANCE         |                           | PORTFOLIO INSURANCE          |                           |
|                                       | Funded At Origination (\$MM) | Funded at Origination (#) | Funded At Origination (\$MM) | Funded at Origination (#) |
| <b>Volume</b>                         | 2,355                        | 5,717                     | 1,076                        | 3,570                     |
| <b>LTV at Origination</b>             |                              |                           |                              |                           |
| <=5%                                  |                              |                           |                              |                           |
| >5%<=10%                              |                              |                           | 1                            | 10                        |
| >10%<=15%                             |                              |                           | 4                            | 38                        |
| >15%<=20%                             |                              |                           | 11                           | 78                        |
| >20%<=25%                             |                              | 1                         | 24                           | 132                       |
| >25%<=30%                             |                              | 3                         | 36                           | 182                       |
| >30%<=35%                             |                              | 1                         | 48                           | 220                       |
| >35%<=40%                             | 1                            | 3                         | 67                           | 282                       |
| >40%<=45%                             |                              | 1                         | 79                           | 304                       |
| >45%<=50%                             | 1                            | 3                         | 102                          | 362                       |
| >50%<=55%                             | 1                            | 3                         | 101                          | 325                       |
| >55%<=60%                             | 1                            | 3                         | 103                          | 296                       |
| >60%<=65%                             | 3.0                          | 8                         | 159                          | 455                       |
| >65%<=70%                             | 2.0                          | 7                         | 47                           | 134                       |
| >70%<=75%                             | 3.0                          | 8                         | 59                           | 163                       |
| >75%<=80%                             | 19                           | 50                        | 236                          | 589                       |
| >80%<=85%                             | 187                          | 474                       |                              |                           |
| >85%<=90%                             | 737                          | 1,641                     |                              |                           |
| >90%<=95%                             | 1,401                        | 3,511                     |                              |                           |
| >95%                                  |                              |                           |                              |                           |
| <b>Amortization at Origination</b>    |                              |                           |                              |                           |
| Up to 15 years                        | 2                            | 8                         | 79                           | 393                       |
| >15 to 20 years                       | 5                            | 17                        | 217                          | 819                       |
| >20 to 25 years                       | 2,346                        | 5,688                     | 780                          | 2,357                     |
| >25 years                             | 2                            | 4                         |                              | 1                         |
| <b>Geography</b>                      |                              |                           |                              |                           |
| Alberta                               | 555                          | 1,450                     | 207                          | 663                       |
| British Columbia                      | 324                          | 620                       | 151                          | 446                       |
| Manitoba                              | 79                           | 247                       | 17                           | 67                        |
| New Brunswick                         | 37                           | 141                       | 9                            | 36                        |
| Newfoundland And Labrador             | 41                           | 140                       | 6                            | 30                        |
| Nova Scotia                           | 76                           | 220                       | 16                           | 63                        |
| Ontario                               | 747                          | 1,442                     | 398                          | 1,154                     |
| Prince Edward Island                  | 8                            | 25                        | 3                            | 12                        |
| Quebec                                | 403                          | 1,148                     | 245                          | 1,006                     |
| Saskatchewan                          | 80                           | 270                       | 23                           | 91                        |
| Yukon, Northwest Territories, Nunavut | 6                            | 14                        | 1                            | 2                         |



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| New Business Written - 2022   Q2         |                              |                           |                              |                           |
|--|------------------------------|---------------------------|------------------------------|---------------------------|
|  | Mortgage Insurance Type      |                           |                              |                           |
|  | INDIVIDUAL INSURANCE         |                           | PORTFOLIO INSURANCE          |                           |
|  | Funded At Origination (\$MM) | Funded at Origination (#) | Funded At Origination (\$MM) | Funded at Origination (#) |
| <b>Volume</b>                            | 5,599                        | 12,801                    | 865                          | 2,757                     |
| <b>LTV at Origination</b>                |                              |                           |                              |                           |
| <=5%                                     |                              |                           |                              |                           |
| >5%<=10%                                 |                              |                           |                              | 3                         |
| >10%<=15%                                |                              | 1                         | 2                            | 21                        |
| >15%<=20%                                |                              |                           | 7                            | 47                        |
| >20%<=25%                                |                              | 1                         | 12                           | 62                        |
| >25%<=30%                                |                              |                           | 21                           | 98                        |
| >30%<=35%                                | 1                            | 2                         | 30                           | 129                       |
| >35%<=40%                                |                              | 1                         | 40                           | 160                       |
| >40%<=45%                                |                              | 2                         | 54                           | 190                       |
| >45%<=50%                                |                              | 2                         | 70                           | 242                       |
| >50%<=55%                                | 1                            | 3                         | 83                           | 258                       |
| >55%<=60%                                | 1                            | 3                         | 81                           | 256                       |
| >60%<=65%                                | 2                            | 8                         | 129                          | 387                       |
| >65%<=70%                                | 3                            | 10                        | 56                           | 161                       |
| >70%<=75%                                | 11                           | 27                        | 56                           | 166                       |
| >75%<=80%                                | 31                           | 89                        | 224                          | 577                       |
| >80%<=85%                                | 295                          | 706                       |                              |                           |
| >85%<=90%                                | 1,671                        | 3,521                     |                              |                           |
| >90%<=95%                                | 3,581                        | 8,425                     |                              |                           |
| >95%                                     |                              |                           |                              |                           |
| <b>Amortization at Origination</b>       |                              |                           |                              |                           |
| Up to 15 years                           | 2                            | 9                         | 55                           | 262                       |
| >15 to 20 years                          | 11                           | 34                        | 150                          | 549                       |
| >20 to 25 years                          | 5,575                        | 12,730                    | 659                          | 1,944                     |
| >25 years                                | 12                           | 28                        | 1                            | 2                         |
| <b>Geography</b>                         |                              |                           |                              |                           |
| Alberta                                  | 1,439                        | 3,607                     | 209                          | 639                       |
| British Columbia                         | 740                          | 1,331                     | 132                          | 354                       |
| Manitoba                                 | 172                          | 521                       | 14                           | 50                        |
| New Brunswick                            | 71                           | 262                       | 7                            | 28                        |
| Newfoundland And Labrador                | 65                           | 239                       | 8                            | 32                        |
| Nova Scotia                              | 167                          | 444                       | 14                           | 47                        |
| Ontario                                  | 1,607                        | 2,801                     | 286                          | 797                       |
| Prince Edward Island                     | 17                           | 54                        | 1                            | 6                         |
| Quebec                                   | 1,102                        | 2,854                     | 165                          | 690                       |
| Saskatchewan                             | 204                          | 657                       | 31                           | 114                       |
| Yukon, Northwest Territories,<br>Nunavut | 15                           | 31                        |                              |                           |



## Quarterly Portfolio Metrics Report | Q2, 2023

| Total Portfolio as at 2023   Q2       |                              |                           |                        |                              |                           |                        |
|---------------------------------------|------------------------------|---------------------------|------------------------|------------------------------|---------------------------|------------------------|
| Mortgage Insurance Type               |                              |                           |                        |                              |                           |                        |
|                                       | INDIVIDUAL INSURANCE         |                           |                        | PORTFOLIO INSURANCE          |                           |                        |
|                                       | Funded At Origination (\$MM) | Insurance In Force (\$MM) | Insurance In Force (#) | Funded At Origination (\$MM) | Insurance In Force (\$MM) | Insurance In Force (#) |
| <b>Volume</b>                         | 91,373                       | 81,835                    | 242,275                | 30,133                       | 24,030                    | 105,334                |
| <b>LTV at Origination</b>             |                              |                           |                        |                              |                           |                        |
| <=5%                                  |                              |                           |                        | 5                            | 3                         | 162                    |
| >5%<=10%                              |                              |                           | 1                      | 37                           | 24                        | 505                    |
| >10%<=15%                             |                              |                           | 3                      | 121                          | 85                        | 1,250                  |
| >15%<=20%                             | 1                            | 1                         | 9                      | 242                          | 173                       | 1,777                  |
| >20%<=25%                             | 2                            | 2                         | 19                     | 427                          | 318                       | 2,596                  |
| >25%<=30%                             | 3                            | 3                         | 22                     | 654                          | 491                       | 3,443                  |
| >30%<=35%                             | 7                            | 6                         | 43                     | 945                          | 722                       | 4,513                  |
| >35%<=40%                             | 10                           | 8                         | 49                     | 1,360                        | 1,053                     | 5,891                  |
| >40%<=45%                             | 15                           | 12                        | 71                     | 1,741                        | 1,347                     | 6,972                  |
| >45%<=50%                             | 22                           | 18                        | 99                     | 2,275                        | 1,779                     | 8,543                  |
| >50%<=55%                             | 26                           | 20                        | 103                    | 2,309                        | 1,845                     | 8,110                  |
| >55%<=60%                             | 42                           | 34                        | 144                    | 2,708                        | 2,172                     | 9,197                  |
| >60%<=65%                             | 99                           | 81                        | 328                    | 4,167                        | 3,397                     | 13,301                 |
| >65%<=70%                             | 94                           | 75                        | 285                    | 2,696                        | 2,112                     | 8,572                  |
| >70%<=75%                             | 277                          | 220                       | 790                    | 2,752                        | 2,136                     | 8,615                  |
| >75%<=80%                             | 979                          | 797                       | 2,947                  | 7,694                        | 6,370                     | 21,887                 |
| >80%<=85%                             | 5,151                        | 4,603                     | 13,795                 |                              |                           |                        |
| >85%<=90%                             | 26,631                       | 23,922                    | 64,563                 |                              |                           |                        |
| >90%<=95%                             | 57,849                       | 51,922                    | 158,374                |                              |                           |                        |
| >95%                                  | 163                          | 112                       | 630                    |                              |                           |                        |
| <b>Estimated Current LTV*</b>         |                              |                           |                        |                              |                           |                        |
| <=5%                                  | 43                           | 2                         | 153                    | 485                          | 82                        | 3,058                  |
| >5%<=10%                              | 92                           | 18                        | 350                    | 900                          | 354                       | 5,063                  |
| >10%<=15%                             | 139                          | 49                        | 555                    | 1,385                        | 750                       | 6,724                  |
| >15%<=20%                             | 281                          | 135                       | 1,064                  | 2,056                        | 1,338                     | 8,792                  |
| >20%<=25%                             | 706                          | 435                       | 2,545                  | 2,844                        | 2,053                     | 10,907                 |
| >25%<=30%                             | 1,284                        | 868                       | 4,364                  | 3,183                        | 2,456                     | 11,413                 |
| >30%<=35%                             | 1,568                        | 1,099                     | 5,275                  | 3,133                        | 2,533                     | 10,763                 |
| >35%<=40%                             | 1,758                        | 1,280                     | 5,835                  | 2,744                        | 2,293                     | 9,016                  |
| >40%<=45%                             | 1,902                        | 1,445                     | 6,313                  | 2,557                        | 2,197                     | 8,115                  |
| >45%<=50%                             | 2,783                        | 2,221                     | 8,875                  | 2,421                        | 2,125                     | 7,490                  |
| >50%<=55%                             | 4,430                        | 3,665                     | 13,036                 | 2,020                        | 1,803                     | 6,105                  |
| >55%<=60%                             | 5,545                        | 4,682                     | 15,603                 | 1,715                        | 1,570                     | 5,066                  |
| >60%<=65%                             | 6,331                        | 5,458                     | 17,107                 | 1,492                        | 1,397                     | 4,331                  |
| >65%<=70%                             | 7,541                        | 6,637                     | 20,056                 | 919                          | 864                       | 2,577                  |
| >70%<=75%                             | 7,681                        | 6,865                     | 20,614                 | 732                          | 702                       | 1,974                  |
| >75%<=80%                             | 7,826                        | 7,134                     | 20,575                 | 1,129                        | 1,107                     | 2,903                  |
| >80%<=85%                             | 8,241                        | 7,669                     | 21,101                 | 322                          | 313                       | 802                    |
| >85%<=90%                             | 8,588                        | 8,175                     | 21,012                 | 75                           | 72                        | 182                    |
| >90%<=95%                             | 9,376                        | 9,102                     | 22,028                 | 15                           | 14                        | 32                     |
| >95%                                  | 15,257                       | 14,896                    | 35,814                 | 6                            | 6                         | 21                     |
| <b>Amortization at Origination</b>    |                              |                           |                        |                              |                           |                        |
| Up to 15 years                        | 47                           | 33                        | 295                    | 2,259                        | 1,432                     | 12,445                 |
| >15 to 20 years                       | 271                          | 218                       | 1,041                  | 4,204                        | 3,265                     | 16,911                 |
| >20 to 25 years                       | 89,135                       | 80,245                    | 234,584                | 17,440                       | 14,701                    | 56,739                 |
| >25 years                             | 1,919                        | 1,340                     | 6,355                  | 6,230                        | 4,632                     | 19,239                 |
| <b>Remaining Amortization</b>         |                              |                           |                        |                              |                           |                        |
| Up to 15 years                        | 6,063                        | 3,930                     | 20,214                 | 8,912                        | 5,466                     | 37,932                 |
| >15 to 20 years                       | 20,646                       | 16,974                    | 60,758                 | 8,621                        | 7,158                     | 29,400                 |
| >20 to 25 years                       | 58,184                       | 54,701                    | 148,243                | 11,929                       | 10,850                    | 35,975                 |
| >25 years                             | 6,479                        | 6,231                     | 13,060                 | 671                          | 555                       | 2,027                  |
| <b>Geography</b>                      |                              |                           |                        |                              |                           |                        |
| Alberta                               | 24,464                       | 21,437                    | 66,645                 | 6,297                        | 5,125                     | 20,973                 |
| British Columbia                      | 12,062                       | 10,854                    | 26,115                 | 5,067                        | 4,004                     | 15,439                 |
| Manitoba                              | 3,109                        | 2,801                     | 10,587                 | 523                          | 410                       | 2,353                  |
| New Brunswick                         | 1,064                        | 971                       | 4,804                  | 158                          | 122                       | 949                    |
| Newfoundland And Labrador             | 1,354                        | 1,204                     | 5,036                  | 261                          | 205                       | 1,267                  |
| Nova Scotia                           | 2,348                        | 2,121                     | 8,229                  | 465                          | 374                       | 2,277                  |
| Ontario                               | 30,121                       | 27,099                    | 67,480                 | 13,266                       | 10,400                    | 43,249                 |
| Prince Edward Island                  | 241                          | 221                       | 885                    | 40                           | 31                        | 221                    |
| Quebec                                | 12,717                       | 11,691                    | 39,839                 | 3,298                        | 2,760                     | 15,534                 |
| Saskatchewan                          | 3,635                        | 3,202                     | 12,050                 | 746                          | 591                       | 3,025                  |
| Yukon, Northwest Territories, Nunavut | 258                          | 233                       | 605                    | 12                           | 8                         | 47                     |

|  |              |
|--|--------------|
| <b>Current Delinquency Rate (Total Portfolio)*</b> | <b>0.09%</b> |
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**NOTES:**

Estimated Current LTV\* :

The estimated current LTV is calculated using the current mortgage balances submitted by the lender divided by the estimated current property value (property value at origination adjusted by change in house price index at an FSA level).

Current Delinquency Rate\*:

This is calculated as the number of mortgage loans that have a delinquency status of 90 days or greater divided by the total number of mortgage loans currently in force.

**Potential impact of economic downturn on insured loans:** Canada Guaranty conducts regular stress testing. While a severe economic downturn (i.e. elevated unemployment and declining house prices) would adversely affect incurred losses and capital levels, the company's capital position allows a sufficient buffer to withstand a 1/200 year economic downturn and remain solvent.