



## Quarterly Portfolio Metrics Report | Q1, 2021

| New Business Written - 2021   Q1      |                              |                           |                              |                           |
|---------------------------------------|------------------------------|---------------------------|------------------------------|---------------------------|
|                                       | Mortgage Insurance Type      |                           |                              |                           |
|                                       | INDIVIDUAL INSURANCE         |                           | PORTFOLIO INSURANCE          |                           |
|                                       | Funded At Origination (\$MM) | Funded at Origination (#) | Funded At Origination (\$MM) | Funded at Origination (#) |
| <b>Volume</b>                         | 4,214                        | 10,486                    | 801                          | 2,569                     |
| <b>LTV at Origination</b>             |                              |                           |                              |                           |
| <=5%                                  |                              |                           |                              |                           |
| >5%<=10%                              |                              |                           |                              |                           |
| >10%<=15%                             |                              |                           | 2                            | 17                        |
| >15%<=20%                             |                              |                           | 6                            | 33                        |
| >20%<=25%                             |                              |                           | 9                            | 59                        |
| >25%<=30%                             |                              | 1                         | 16                           | 79                        |
| >30%<=35%                             |                              | 1                         | 29                           | 122                       |
| >35%<=40%                             |                              | 2                         | 37                           | 154                       |
| >40%<=45%                             |                              | 2                         | 54                           | 191                       |
| >45%<=50%                             |                              | 1                         | 62                           | 214                       |
| >50%<=55%                             |                              | 2                         | 54                           | 167                       |
| >55%<=60%                             |                              | 1                         | 81                           | 254                       |
| >60%<=65%                             | 1                            | 5                         | 135                          | 391                       |
| >65%<=70%                             | 2                            | 4                         | 70                           | 212                       |
| >70%<=75%                             | 8                            | 19                        | 48                           | 135                       |
| >75%<=80%                             | 20                           | 63                        | 196                          | 541                       |
| >80%<=85%                             | 212                          | 541                       |                              |                           |
| >85%<=90%                             | 1,277                        | 2,906                     |                              |                           |
| >90%<=95%                             | 2,692                        | 6,938                     |                              |                           |
| >95%<=100%                            |                              |                           |                              |                           |
| >100%                                 |                              |                           |                              |                           |
| <b>Amortization at Origination</b>    |                              |                           |                              |                           |
| Up to 15 years                        | 1                            | 7                         | 75                           | 340                       |
| >15 to 20 years                       | 9                            | 34                        | 142                          | 502                       |
| >20 to 25 years                       | 4,204                        | 10,445                    | 583                          | 1,724                     |
| >25 to 30 years                       |                              |                           | 1                            | 3                         |
| >30 years                             |                              |                           |                              |                           |
| <b>Geography</b>                      |                              |                           |                              |                           |
| Alberta                               | 851                          | 2,350                     | 174                          | 557                       |
| British Columbia                      | 739                          | 1,537                     | 159                          | 466                       |
| Manitoba                              | 118                          | 396                       | 17                           | 70                        |
| New Brunswick                         | 40                           | 200                       | 3                            | 14                        |
| Newfoundland And Labrador             | 42                           | 158                       | 6                            | 23                        |
| Nova Scotia                           | 83                           | 298                       | 10                           | 36                        |
| Ontario                               | 1,665                        | 3,401                     | 334                          | 986                       |
| Prince Edward Island                  | 11                           | 39                        | 1                            | 4                         |
| Quebec                                | 531                          | 1,667                     | 73                           | 325                       |
| Saskatchewan                          | 127                          | 423                       | 25                           | 88                        |
| Yukon, Northwest Territories, Nunavut | 7                            | 17                        |                              |                           |



## Quarterly Portfolio Metrics Report | Q1, 2021

| New Business Written - 2020   Q4      |                              |                           |                              |                           |
|---------------------------------------|------------------------------|---------------------------|------------------------------|---------------------------|
| Mortgage Insurance Type               |                              |                           |                              |                           |
|                                       | INDIVIDUAL INSURANCE         |                           | PORTFOLIO INSURANCE          |                           |
|                                       | Funded At Origination (\$MM) | Funded at Origination (#) | Funded At Origination (\$MM) | Funded at Origination (#) |
| <b>Volume</b>                         | 6,689                        | 17,044                    | 1,588                        | 5,668                     |
| <b>LTV at Origination</b>             |                              |                           |                              |                           |
| <=5%                                  |                              |                           | 2                            | 61                        |
| >5%<=10%                              |                              |                           | 8                            | 104                       |
| >10%<=15%                             |                              |                           | 19                           | 166                       |
| >15%<=20%                             |                              |                           | 30                           | 198                       |
| >20%<=25%                             |                              |                           | 48                           | 246                       |
| >25%<=30%                             |                              | 3                         | 58                           | 268                       |
| >30%<=35%                             | 1                            | 3                         | 61                           | 275                       |
| >35%<=40%                             |                              | 2                         | 75                           | 314                       |
| >40%<=45%                             | 1                            | 5                         | 88                           | 355                       |
| >45%<=50%                             | 1                            | 3                         | 109                          | 404                       |
| >50%<=55%                             | 1                            | 3                         | 109                          | 376                       |
| >55%<=60%                             | 1                            | 4                         | 129                          | 421                       |
| >60%<=65%                             | 2                            | 8                         | 222                          | 695                       |
| >65%<=70%                             | 4                            | 10                        | 135                          | 407                       |
| >70%<=75%                             | 7                            | 20                        | 119                          | 346                       |
| >75%<=80%                             | 33                           | 101                       | 377                          | 1,032                     |
| >80%<=85%                             | 349                          | 919                       |                              |                           |
| >85%<=90%                             | 2,014                        | 4,689                     |                              |                           |
| >90%<=95%                             | 4,276                        | 11,274                    |                              |                           |
| >95%<=100%                            |                              |                           |                              |                           |
| >100%                                 |                              |                           |                              |                           |
| <b>Amortization at Origination</b>    |                              |                           |                              |                           |
| Up to 15 years                        | 2                            | 11                        | 130                          | 757                       |
| >15 to 20 years                       | 15                           | 53                        | 284                          | 1,153                     |
| >20 to 25 years                       | 6,673                        | 16,980                    | 1,130                        | 3,618                     |
| >25 to 30 years                       |                              |                           | 43                           | 140                       |
| >30 years                             |                              |                           |                              |                           |
| <b>Geography</b>                      |                              |                           |                              |                           |
| Alberta                               | 1,188                        | 3,301                     | 470                          | 1,672                     |
| British Columbia                      | 1,057                        | 2,221                     | 288                          | 812                       |
| Manitoba                              | 213                          | 734                       | 29                           | 139                       |
| New Brunswick                         | 71                           | 345                       | 5                            | 38                        |
| Newfoundland And Labrador             | 78                           | 304                       | 7                            | 37                        |
| Nova Scotia                           | 167                          | 609                       | 16                           | 75                        |
| Ontario                               | 2,811                        | 5,980                     | 610                          | 2,040                     |
| Prince Edward Island                  | 22                           | 85                        | 1                            | 9                         |
| Quebec                                | 856                          | 2,739                     | 146                          | 708                       |
| Saskatchewan                          | 206                          | 676                       | 36                           | 138                       |
| Yukon, Northwest Territories, Nunavut | 21                           | 50                        |                              |                           |



## Quarterly Portfolio Metrics Report | Q1, 2021

| New Business Written - 2020   Q1      |                              |                           |                              |                           |
|---------------------------------------|------------------------------|---------------------------|------------------------------|---------------------------|
| Mortgage Insurance Type               |                              |                           |                              |                           |
|                                       | INDIVIDUAL INSURANCE         |                           | PORTFOLIO INSURANCE          |                           |
|                                       | Funded At Origination (\$MM) | Funded at Origination (#) | Funded At Origination (\$MM) | Funded at Origination (#) |
| <b>Volume</b>                         | 2,300                        | 6,349                     | 1,513                        | 7,930                     |
| <b>LTV at Origination</b>             |                              |                           |                              |                           |
| <=5%                                  |                              |                           | 14                           | 662                       |
| >5%<=10%                              |                              |                           | 38                           | 621                       |
| >10%<=15%                             |                              |                           | 63                           | 676                       |
| >15%<=20%                             |                              | 1                         | 73                           | 584                       |
| >20%<=25%                             |                              |                           | 82                           | 531                       |
| >25%<=30%                             |                              |                           | 83                           | 483                       |
| >30%<=35%                             |                              |                           | 85                           | 500                       |
| >35%<=40%                             |                              |                           | 92                           | 460                       |
| >40%<=45%                             |                              |                           | 103                          | 476                       |
| >45%<=50%                             | 1                            | 3                         | 114                          | 495                       |
| >50%<=55%                             | 1                            | 4                         | 101                          | 405                       |
| >55%<=60%                             | 1                            | 2                         | 105                          | 378                       |
| >60%<=65%                             | 2                            | 8                         | 149                          | 493                       |
| >65%<=70%                             | 1                            | 4                         | 95                           | 283                       |
| >70%<=75%                             | 4                            | 12                        | 74                           | 206                       |
| >75%<=80%                             | 14                           | 41                        | 244                          | 677                       |
| >80%<=85%                             | 152                          | 417                       |                              |                           |
| >85%<=90%                             | 697                          | 1,751                     |                              |                           |
| >90%<=95%                             | 1,427                        | 4,106                     |                              |                           |
| >95%<=100%                            |                              |                           |                              |                           |
| >100%                                 |                              |                           |                              |                           |
| <b>Amortization at Origination</b>    |                              |                           |                              |                           |
| Up to 15 years                        | 1                            | 7                         | 571                          | 4,569                     |
| >15 to 20 years                       | 7                            | 28                        | 145                          | 620                       |
| >20 to 25 years                       | 2,292                        | 6,313                     | 779                          | 2,686                     |
| >25 to 30 years                       |                              | 1                         | 18                           | 54                        |
| >30 years                             |                              |                           |                              | 1                         |
| <b>Geography</b>                      |                              |                           |                              |                           |
| Alberta                               | 511                          | 1,469                     | 352                          | 1,461                     |
| British Columbia                      | 360                          | 807                       | 288                          | 1,119                     |
| Manitoba                              | 74                           | 265                       | 24                           | 181                       |
| New Brunswick                         | 20                           | 104                       | 8                            | 91                        |
| Newfoundland And Labrador             | 26                           | 108                       | 8                            | 68                        |
| Nova Scotia                           | 45                           | 183                       | 19                           | 167                       |
| Ontario                               | 883                          | 2,110                     | 609                          | 2,995                     |
| Prince Edward Island                  | 7                            | 27                        | 2                            | 22                        |
| Quebec                                | 291                          | 1,012                     | 199                          | 1,639                     |
| Saskatchewan                          | 76                           | 250                       | 23                           | 167                       |
| Yukon, Northwest Territories, Nunavut | 6                            | 14                        | 2                            | 20                        |

# Quarterly Portfolio Metrics Report | Q1, 2021

## Total Portfolio as at 2021 | Q1

|                                       | Mortgage Insurance Type      |                           |                        |                              |                           |                        |
|---------------------------------------|------------------------------|---------------------------|------------------------|------------------------------|---------------------------|------------------------|
|                                       | INDIVIDUAL INSURANCE         |                           |                        | PORTFOLIO INSURANCE          |                           |                        |
|                                       | Funded At Origination (\$MM) | Insurance In Force (\$MM) | Insurance In Force (#) | Funded At Origination (\$MM) | Insurance In Force (\$MM) | Insurance In Force (#) |
| <b>Volume</b>                         | 66,666                       | 60,576                    | 192,907                | 29,962                       | 24,985                    | 108,182                |
| <b>LTV at Origination</b>             |                              |                           |                        |                              |                           |                        |
| <=5%                                  |                              |                           | 0                      | 9                            | 6                         | 337                    |
| >5%<=10%                              |                              |                           | 2                      | 51                           | 38                        | 767                    |
| >10%<=15%                             |                              |                           | 1                      | 142                          | 109                       | 1,547                  |
| >15%<=20%                             | 1                            | 1                         | 7                      | 243                          | 184                       | 1,902                  |
| >20%<=25%                             | 1                            | 1                         | 10                     | 394                          | 301                       | 2,551                  |
| >25%<=30%                             | 2                            | 2                         | 15                     | 589                          | 456                       | 3,237                  |
| >30%<=35%                             | 7                            | 6                         | 45                     | 855                          | 665                       | 4,275                  |
| >35%<=40%                             | 11                           | 8                         | 51                     | 1,220                        | 970                       | 5,521                  |
| >40%<=45%                             | 13                           | 11                        | 61                     | 1,612                        | 1,302                     | 6,730                  |
| >45%<=50%                             | 18                           | 16                        | 83                     | 2,180                        | 1,783                     | 8,451                  |
| >50%<=55%                             | 29                           | 24                        | 118                    | 2,137                        | 1,779                     | 7,819                  |
| >55%<=60%                             | 36                           | 29                        | 133                    | 2,614                        | 2,194                     | 9,253                  |
| >60%<=65%                             | 94                           | 79                        | 314                    | 3,875                        | 3,301                     | 12,846                 |
| >65%<=70%                             | 92                           | 77                        | 285                    | 3,009                        | 2,527                     | 9,850                  |
| >70%<=75%                             | 294                          | 244                       | 838                    | 3,254                        | 2,710                     | 10,344                 |
| >75%<=80%                             | 1,021                        | 860                       | 3,169                  | 7,777                        | 6,660                     | 22,752                 |
| >80%<=85%                             | 3,554                        | 3,212                     | 10,238                 |                              |                           |                        |
| >85%<=90%                             | 18,702                       | 17,025                    | 49,335                 |                              |                           |                        |
| >90%<=95%                             | 42,565                       | 38,817                    | 127,319                |                              |                           |                        |
| >95%<=100%                            | 226                          | 166                       | 883                    |                              |                           |                        |
| >100%                                 |                              |                           |                        |                              |                           |                        |
| <b>Estimated Current LTV*</b>         |                              |                           |                        |                              |                           |                        |
| <=5%                                  | 20                           | 1                         | 71                     | 249                          | 49                        | 2,012                  |
| >5%<=10%                              | 34                           | 6                         | 134                    | 534                          | 227                       | 3,497                  |
| >10%<=15%                             | 53                           | 16                        | 216                    | 876                          | 502                       | 5,062                  |
| >15%<=20%                             | 84                           | 37                        | 356                    | 1,267                        | 841                       | 6,174                  |
| >20%<=25%                             | 163                          | 91                        | 645                    | 1,823                        | 1,350                     | 7,934                  |
| >25%<=30%                             | 386                          | 259                       | 1,426                  | 2,533                        | 1,988                     | 9,917                  |
| >30%<=35%                             | 897                          | 657                       | 3,097                  | 3,155                        | 2,583                     | 11,397                 |
| >35%<=40%                             | 1,277                        | 973                       | 4,192                  | 3,318                        | 2,811                     | 11,451                 |
| >40%<=45%                             | 1,503                        | 1,182                     | 4,924                  | 3,210                        | 2,787                     | 10,635                 |
| >45%<=50%                             | 1,742                        | 1,396                     | 5,683                  | 2,850                        | 2,524                     | 9,231                  |
| >50%<=55%                             | 2,005                        | 1,650                     | 6,541                  | 2,391                        | 2,153                     | 7,602                  |
| >55%<=60%                             | 2,436                        | 2,052                     | 7,822                  | 2,217                        | 2,018                     | 6,863                  |
| >60%<=65%                             | 3,367                        | 2,910                     | 10,468                 | 1,987                        | 1,829                     | 5,984                  |
| >65%<=70%                             | 4,839                        | 4,291                     | 14,181                 | 1,489                        | 1,370                     | 4,431                  |
| >70%<=75%                             | 6,164                        | 5,582                     | 17,489                 | 1,150                        | 1,074                     | 3,368                  |
| >75%<=80%                             | 7,021                        | 6,422                     | 19,816                 | 822                          | 798                       | 2,351                  |
| >80%<=85%                             | 8,136                        | 7,543                     | 22,470                 | 65                           | 60                        | 202                    |
| >85%<=90%                             | 9,848                        | 9,323                     | 26,601                 | 15                           | 13                        | 44                     |
| >90%<=95%                             | 9,555                        | 9,248                     | 26,009                 | 5                            | 5                         | 16                     |
| >95%<=100%                            | 6,245                        | 6,131                     | 17,987                 | 4                            | 3                         | 7                      |
| >100%                                 | 891                          | 808                       | 2,779                  | 1                            | 1                         | 4                      |
| <b>Amortization at Origination</b>    |                              |                           |                        |                              |                           |                        |
| Up to 15 years                        | 38                           | 27                        | 273                    | 2,391                        | 1,688                     | 14,157                 |
| >15 to 20 years                       | 220                          | 183                       | 914                    | 3,663                        | 2,940                     | 15,458                 |
| >20 to 25 years                       | 63,750                       | 58,332                    | 182,860                | 14,756                       | 12,789                    | 50,675                 |
| >25 to 30 years                       | 1,757                        | 1,350                     | 5,588                  | 8,846                        | 7,316                     | 26,996                 |
| >30 years                             | 900                          | 683                       | 3,272                  | 306                          | 252                       | 896                    |
| <b>Remaining Amortization</b>         |                              |                           |                        |                              |                           |                        |
| Up to 15 years                        | 2,880                        | 1,942                     | 10,253                 | 7,628                        | 5,120                     | 34,963                 |
| >15 to 20 years                       | 16,498                       | 13,771                    | 51,337                 | 8,116                        | 6,892                     | 29,001                 |
| >20 to 25 years                       | 46,883                       | 44,522                    | 129,965                | 12,318                       | 11,246                    | 38,921                 |
| >25 to 30 years                       | 404                          | 340                       | 1,349                  | 1,837                        | 1,669                     | 5,145                  |
| >30 years                             | 1                            |                           | 3                      | 64                           | 59                        | 152                    |
| <b>Geography</b>                      |                              |                           |                        |                              |                           |                        |
| Alberta                               | 17,869                       | 15,886                    | 50,199                 | 5,502                        | 4,647                     | 18,898                 |
| British Columbia                      | 9,193                        | 8,408                     | 22,087                 | 5,449                        | 4,552                     | 16,962                 |
| Manitoba                              | 2,082                        | 1,908                     | 7,677                  | 508                          | 422                       | 2,481                  |
| New Brunswick                         | 616                          | 566                       | 3,272                  | 141                          | 113                       | 989                    |
| Newfoundland And Labrador             | 895                          | 801                       | 3,423                  | 257                          | 211                       | 1,285                  |
| Nova Scotia                           | 1,549                        | 1,412                     | 6,403                  | 392                          | 317                       | 2,219                  |
| Ontario                               | 24,051                       | 22,026                    | 62,328                 | 14,507                       | 12,029                    | 49,045                 |
| Prince Edward Island                  | 134                          | 124                       | 600                    | 33                           | 27                        | 213                    |
| Quebec                                | 7,559                        | 7,011                     | 27,809                 | 2,480                        | 2,093                     | 13,137                 |
| Saskatchewan                          | 2,557                        | 2,286                     | 8,710                  | 678                          | 563                       | 2,894                  |
| Yukon, Northwest Territories, Nunavut | 160                          | 147                       | 399                    | 15                           | 10                        | 59                     |

**Current Delinquency Rate (Total Portfolio)\*** 0.12%

**NOTES:**

Estimated Current LTV\* :

The estimated current LTV is calculated using the current mortgage balances submitted by the lender divided by the estimated current property value (property value at origination adjusted by change in house price index at an FSA level).

Current Delinquency Rate\*:

This is calculated as the number of mortgage loans that have a delinquency status of 90 days or greater divided by the total number of mortgage loans currently in force.

**Potential impact of economic downturn on insured loans:** Canada Guaranty conducts regular stress testing. While a severe economic downturn (i.e. elevated unemployment and declining house prices) would adversely affect incurred losses and capital levels, the company's capital position allows a sufficient buffer to withstand a 1/200 year economic downturn and remain solvent.