

CANADA GUARANTY

# PRODUCTS AT A GLANCE

## Downpayment Advantage™ (95% LTV and Less)

- Purchase: Max. 95% LTV for 1 to 2 units, 1 unit owner-occupied
- Purchase: Max. 90% LTV for 3 to 4 units, 1 unit owner-occupied
- Purchase, Purchase Advantage Plus™, Resale or New Construction (single advance)
- Maximum debt service ratios: GDS 39% / TDS 44%
- Down payment from own resources or gifted from an immediate family member

## Flex 95 Advantage™

- Max. 95% LTV
- Purchase, Purchase Advantage Plus™, Resale or New Construction (single advance)
- Maximum debt service ratios: GDS 39% / TDS 44%
- Max. 2 units, 1 unit owner-occupied
- Strong credit profile required
- Down payment options include: borrowed down payment from arm's length source, gifts or grants from arm's length 3rd party

## Purchase Advantage Plus™

- Max. 95% LTV 1 to 2 units, 1 unit owner-occupied
- Max. 90% LTV 3 to 4 units, 1 unit owner-occupied
- Maximum debt service ratios: GDS 39% / TDS 44%
- Gifted down payments from immediate family members are eligible
- Full appraisal required if value of improvements exceeds 20% of "as is" value or \$40,000
- Borrower to supply lender with written quotes
- Lender to manage holdbacks and confirm improvements are completed

## Lifestyle Advantage™ (Second Homes)

- Purchase: Max. 95% LTV
- Strong credit profile required
- Purchase, Purchase Advantage Plus™, Resale or New Construction (single advance)
- Maximum debt service ratios: GDS 39% / TDS 44%
- Max. 1 unit for secondary occupancy, owner-occupied or occupied by a member of the owner's immediate family

## Progress Draw Advantage™

- Purchase: Max. 95% LTV 1 to 2 units, 1 unit owner-occupied
- Strong credit profile required
- Maximum debt service ratios: GDS 39% / TDS 44%
- Down payment from own resources or gifted from an immediate family member
- Title to land in borrower's name on, or before, closing
- Basic Service (lender managed) and Full Service (insurer managed) available
- Builder loans are not eligible

## Rental Advantage™

- Purchase: Max. 80% LTV
- Properties with 2-4 units only. Single unit properties ineligible.
- Strong credit profile required
- Maximum debt service ratios: GDS 39% / TDS 44%
- Max. 50% of gross rental income may be added to the borrower's gross annual income
- Down payment from own resources
- Maximum Loan Amount for Greater Calgary, Vancouver and Toronto Areas is \$750,000. For all other locations, a maximum loan amount of \$600,000 applies.

## Low Doc Advantage™ (Self-Employed)

- Purchase: Max. 90% LTV
- Strong credit profile required
- Maximum debt service ratios: GDS 39% / TDS 44%
- Max. 2 units, 1 unit owner-occupied (secondary homes are ineligible)
- 2 years self-employed
- Borrower's income must be reasonable for the nature and tenure of the business
- Minimum 10% down payment, of which 5% must come from borrower's own resources. Remainder may be gifted from an immediate family member.
- Lender to confirm no tax arrears (please refer to product sheet for details)
- Commission sales income is not eligible
- Maximum loan amount for Greater Toronto, Vancouver and Calgary areas is \$750,000. For all other locations, a maximum loan amount of \$600,000 applies. Exceptions to be reviewed on a case-by-case basis.

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**CANADA  
GUARANTY**  
*Proudly Canadian*

Canada Guaranty Mortgage Insurance Company  
1 Toronto Street, Suite 400, Toronto, Ontario M5C 2V6  
[www.canadaguaranty.ca](http://www.canadaguaranty.ca)

Main Number 866.414.9109  
National Underwriting Centre 877.244.8422

All mortgage insurance is underwritten by Canada Guaranty Mortgage Insurance Company.

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# CANADA GUARANTY PRODUCTS AT A GLANCE

## Portable Advantage™

- Max. 95% LTV 1 to 2 units
- Max. 90% LTV 3 to 4 units
- Max. 4 units, 1 unit owner-occupied (please refer to product sheet for details)
- Purchase, Resale or New Construction (single advance)
- Straight Port: No changes (LTV/amort./\$) no new premium
- Port with Increase: Increase LTV/amort./\$, premiums based on the lesser of single premium on the total loan amount or the top-up portion
- Port with Increase: Borrower eligible for the Borrower Loyalty Credit
- Original mortgage must be in good standing and insured by Canada Guaranty

## Maple Leaf Advantage™

- Max. 95% LTV
- Maximum debt service ratios: GDS 39% / TDS 44%
- Minimum 5% down payment from borrower's own resources. Remainder may be gifted from an immediate family member or from a corporate subsidy. No borrowed down payments permitted.
- Alternate forms of credit confirmation acceptable
- Purchase, Purchase Advantage Plus™, Progress Draw Advantage™, Resale or New Construction
- Must have immigrated to Canada within the last 5 years
- Permanent resident/landed immigrant status or a valid work permit required
- Max. 2 units, 1 unit owner-occupied

## Energy-Efficient Advantage Program

- Applicable to all Canada Guaranty mortgage insurance products
- Purchase: New construction or existing home
- Purchase with improvements for energy-efficiency purposes
- Borrowers with mortgage financing currently insured by Canada Guaranty are eligible for a partial premium refund of up to 25%
- Request for partial premium refund must be submitted within 24 months of the mortgage closing date
- All applicable mortgage insurance premiums and fees on the original mortgage must have been received by Canada Guaranty prior to issuing the refund
- Please refer to Energy-Efficient Advantage Program overview for complete details regarding qualifications and required documentation

## Product Features

- All products:
  - Eligible for portability
  - Maximum 25 year amortization
  - Maximum property value must be less than \$1,000,000
- For products that allow a minimum 5% down payment, the following guidelines apply:
  - Purchase Price  $\leq$  \$500,000: Minimum 5% down payment required.
  - Purchase Price  $>$  \$500,000 and  $<$  \$1,000,000: Minimum 5% down payment required on the first \$500,000 of the purchase price, plus an additional 10% down payment required on the portion of the purchase price above \$500,000.

NOTE: Maximum LTV is subject to adjustments based on local housing market conditions.  
DISCLAIMER: Product guidelines are subject to change without notice. Information in this document represents a brief summary of products only.

## PREMIUM RATES AT A GLANCE

Loan-to-Value Ratio	Standard Premium Rates		Low Doc Advantage™		Rental Advantage™	
	Single	Port. Top-up	Single	Port. Top-up	Single	Port. Top-up
$\leq$ 65%	0.60%	0.60%	1.50%	3.00%	1.45%	3.15%
65.01–75%	1.70%	5.90%	2.60%	6.50%	2.00%	3.45%
75.01–80%	2.40%	6.05%	3.30%	7.00%	2.90%	4.30%
80.01–85%	2.80%	6.20%	3.75%	7.50%		
85.01–90%	3.10%	6.25%	5.85%	9.00%		
90.01–95%	4.00%	6.30%				
Flex 95 Advantage™	4.50%	6.60%				

NOTE: Mortgage insurance premiums are non-refundable.



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