



September 24, 2018

CANADA GUARANTY

LENDER UPDATE

Homeowners Affected by the Tornado in the Ottawa-Gatineau Area

As a result of the devastating tornado that descended on communities throughout the Ottawa-Gatineau area, we would like to reinforce our support for homeowners affected by this incredibly stressful event.

Canada Guaranty's [Homeownership Solutions Program](#) provides lenders with a number of solutions designed to support those facing temporary difficulty. In an effort to ensure these homeowners are given the best possible opportunity to manage this unforeseen challenge, Canada Guaranty is pleased to **extend the capitalization solution up to a maximum of six (6) monthly payments, provided that the:**

1. Original insured loan amount is not exceeded;
2. Request for capitalization is received before March 31, 2019; and
3. Capitalization is being applied to help mitigate short-term financial difficulty resulting from the recent tornado and not an unrelated event.

In the event that a homeowner requires additional assistance, exceeds the original loan amount, or the request comes after the program deadline of March 31, 2019, Canada Guaranty will review each request on an individual basis.

As always, our Loss Management Team is available to provide ongoing support to help facilitate the implementation of an appropriate workout solution. Should you have any questions or wish to discuss your client's circumstances, please do not hesitate to contact a member of our team:

CANADA GUARANTY | LOSS MANAGEMENT TEAM

- TOLL FREE: 1.866.414.9109 Ext. 7001
- E-MAIL: lossmanagement@canadaguaranty.ca

Thank you,

Donna Parissi

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