



October 21, 2019

CANADA GUARANTY

LENDER UPDATE

Homeowners Affected by Saskatchewan Labour Strike

Given the recent Crown Labour strike in Saskatchewan, Canada Guaranty is committed to supporting our partners by providing additional relief to those borrowers who are impacted by this labour action.

Through our [Homeownership Solutions Program](#), lenders currently have the ability to capitalize up to four (4) monthly mortgage payments. Canada Guaranty recognizes the importance of assisting Homeowners during times of financial insecurity and will **extend this program option to allow up to a maximum of six (6) monthly payments**, provided that the:

1. Original insured loan amount is not exceeded;
2. Request for capitalization is received before April 17, 2020; and
3. Lender confirms the capitalization is being applied reasonably to help mitigate short-term financial difficulty resulting from this recent strike.

In the event that a Homeowner requires additional assistance, exceeds the original loan amount, or the request comes after the program deadline of April 17, 2020, Canada Guaranty will review each request on an individual basis. We hope that this additional support will provide Homeowners with some financial relief as they navigate through this difficult time and that it allows them the opportunity to focus on their family and community.

As always, our Loss Management Team is available to provide ongoing support to help facilitate the implementation of an appropriate workout solution. Should you have any questions or wish to discuss your client's circumstances, please do not hesitate to contact a member of our team.

CANADA GUARANTY | LOSS MANAGEMENT TEAM

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Thank you,

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