



March 12, 2019

CANADA GUARANTY

LENDER UPDATE

Commitment to Insure Policy Increased from 24 Months to 36 Months for New Construction Homes

Canada Guaranty is pleased to provide our partners with greater flexibility to support borrowers facing delays affecting the completion of a new construction home.

Previously, Canada Guaranty's approval commitment was valid for 24 months on new construction homes. However, as of today, Canada Guaranty will extend the insurance commitment to a **maximum of 36 months** from approval date. As always, if a file is resubmitted for a change related to borrower qualification, the loan or property, the application will be subject to underwriter review.

Should you have any questions regarding this update, please do not hesitate to contact a member of our National Accounts team.

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Thank you,

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