



Quarterly Portfolio Metrics Report | Q4, 2018

New Business Written - 2018 Q4				
	Mortgage Insurance Type			
	INDIVIDUAL INSURANCE		PORTFOLIO INSURANCE	
	Funded At Origination (\$MM)	Funded at Origination (#)	Funded At Origination (\$MM)	Funded at Origination (#)
Volume	2,412	7,031	832	2,715
LTV at Origination				
<=5%				
>5%<=10%				2
>10%<=15%			1	14
>15%<=20%			7	39
>20%<=25%			11	62
>25%<=30%			23	105
>30%<=35%		2	27	113
>35%<=40%		1	38	157
>40%<=45%			53	197
>45%<=50%	1	7	66	226
>50%<=55%	2	8	63	210
>55%<=60%	1	2	74	241
>60%<=65%	1	4	107	326
>65%<=70%	4	10	92	267
>70%<=75%	7	18	77	221
>75%<=80%	27	82	191	535
>80%<=85%	150	409		
>85%<=90%	683	1,764		
>90%<=95%	1,537	4,724		
>95%<=100%				
>100%				
Amortization at Origination				
Up to 15 years	1	8	50	233
>15 to 20 years	8	33	100	388
>20 to 25 years	2,401	6,983	649	2,023
>25 to 30 years	2	7	33	71
>30 years				
Geography				
Alberta	558	1,555	124	439
British Columbia	283	679	174	531
Manitoba	76	283	12	60
New Brunswick	24	130	2	15
Newfoundland And Labrador	28	110	3	13
Nova Scotia	63	265	7	38
Ontario	1,036	2,753	449	1,353
Prince Edward Island	6	28	2	9
Quebec	258	969	40	181
Saskatchewan	71	239	18	76
Yukon, Northwest Territories, Nunavut	9	20		



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New Business Written - 2018 Q3				
	Mortgage Insurance Type			
	INDIVIDUAL INSURANCE		PORTFOLIO INSURANCE	
	Funded At Origination (\$MM)	Funded at Origination (#)	Funded At Origination (\$MM)	Funded at Origination (#)
Volume	2,827	8,214	2,003	7,638
LTV at Origination				
<=5%			1	61
>5%<=10%			6	137
>10%<=15%			20	278
>15%<=20%		2	17	184
>20%<=25%			34	245
>25%<=30%		1	46	273
>30%<=35%	1	4	66	320
>35%<=40%	1	4	101	446
>40%<=45%		2	118	479
>45%<=50%	2	6	169	647
>50%<=55%	1	5	170	623
>55%<=60%	2	9	218	764
>60%<=65%	6	20	310	997
>65%<=70%	4	14	281	871
>70%<=75%	11	27	182	561
>75%<=80%	34	89	263	752
>80%<=85%	187	521		
>85%<=90%	825	2,123		
>90%<=95%	1,753	5,387		
>95%<=100%				
>100%				
Amortization at Origination				
Up to 15 years	3	20	148	1,037
>15 to 20 years	12	40	263	1,216
>20 to 25 years	2,803	8,131	1,195	4,156
>25 to 30 years	8	23	397	1,229
>30 years				
Geography				
Alberta	616	1,721	472	1,723
British Columbia	376	885	342	1,100
Manitoba	108	399	25	129
New Brunswick	34	175	4	33
Newfoundland And Labrador	30	118	23	130
Nova Scotia	86	350	28	139
Ontario	1,211	3,235	966	3,644
Prince Edward Island	7	31	2	10
Quebec	263	988	119	635
Saskatchewan	90	295	21	92
Yukon, Northwest Territories, Nunavut	7	17	1	3



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New Business Written - 2017 Q4				
	Mortgage Insurance Type			
	INDIVIDUAL INSURANCE		PORTFOLIO INSURANCE	
	Funded At Origination (\$MM)	Funded at Origination (#)	Funded At Origination (\$MM)	Funded at Origination (#)
Volume	2,328	6,962	644	2,053
LTV at Origination				
<=5%				1
>5%<=10%				7
>10%<=15%			1	16
>15%<=20%			4	34
>20%<=25%		1	6	41
>25%<=30%			8	47
>30%<=35%		1	11	54
>35%<=40%		1	12	57
>40%<=45%	1	5	18	79
>45%<=50%	1	4	33	123
>50%<=55%	1	5	42	138
>55%<=60%	2	8	47	142
>60%<=65%	6	19	87	269
>65%<=70%	2	8	49	149
>70%<=75%	10	23	87	235
>75%<=80%	34	103	239	661
>80%<=85%	136	378		
>85%<=90%	644	1,757		
>90%<=95%	1,491	4,649		
>95%<=100%				
>100%				
Amortization at Origination				
Up to 15 years	2	11	28	147
>15 to 20 years	8	34	49	197
>20 to 25 years	2,316	6,912	517	1,613
>25 to 30 years	2	5	50	96
>30 years				
Geography				
Alberta	590	1,660	189	569
British Columbia	374	938	101	311
Manitoba	73	274	12	47
New Brunswick	16	95	2	16
Newfoundland And Labrador	27	100	4	18
Nova Scotia	50	228	8	39
Ontario	908	2,561	290	862
Prince Edward Island	4	21	1	4
Quebec	192	768	30	149
Saskatchewan	88	299	9	38
Yukon, Northwest Territories, Nunavut	8	18		

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Total Portfolio as at 2018 Q4						
Mortgage Insurance Type						
	INDIVIDUAL INSURANCE			PORTFOLIO INSURANCE		
	Funded At Origination (\$MM)	Insurance In Force (\$MM)	Insurance In Force (#)	Funded At Origination (\$MM)	Insurance In Force (\$MM)	Insurance In Force (#)
Volume	43,976	40,054	136,073	32,157	28,302	115,390
LTV at Origination						
<=5%			0	3	3	115
>5%<=10%			1	30	24	471
>10%<=15%			2	111	86	1,238
>15%<=20%	1	1	8	196	152	1,637
>20%<=25%	2	1	14	342	270	2,359
>25%<=30%	1	1	10	530	430	3,048
>30%<=35%	7	6	45	825	685	4,125
>35%<=40%	13	11	64	1,224	1,034	5,620
>40%<=45%	14	12	63	1,623	1,391	6,846
>45%<=50%	22	20	92	2,249	1,957	8,862
>50%<=55%	29	26	114	2,192	1,925	8,083
>55%<=60%	40	34	150	2,724	2,422	9,746
>60%<=65%	101	89	331	3,810	3,389	12,782
>65%<=70%	109	95	344	3,379	3,006	11,214
>70%<=75%	340	297	973	4,119	3,656	13,193
>75%<=80%	1,128	1,002	3,550	8,798	7,874	26,051
>80%<=85%	2,318	2,105	7,026			
>85%<=90%	12,025	10,962	34,137			
>90%<=95%	27,547	25,170	88,053			
>95%<=100%	280	221	1,096			
>100%						
Estimated Current LTV*						
<=5%	10		42	109	20	823
>5%<=10%	13	2	49	255	116	1,938
>10%<=15%	14	4	60	454	276	3,049
>15%<=20%	34	14	143	713	490	3,961
>20%<=25%	54	26	220	1,066	808	5,198
>25%<=30%	84	51	326	1,527	1,234	6,728
>30%<=35%	172	118	642	2,121	1,788	8,573
>35%<=40%	375	285	1,321	2,823	2,445	10,371
>40%<=45%	785	631	2,591	3,475	3,068	12,020
>45%<=50%	1,325	1,098	4,172	3,895	3,500	13,142
>50%<=55%	1,671	1,416	5,325	3,763	3,422	12,360
>55%<=60%	1,949	1,684	6,262	3,419	3,137	11,173
>60%<=65%	2,257	1,972	7,261	3,015	2,796	9,628
>65%<=70%	2,741	2,405	8,942	2,428	2,266	7,508
>70%<=75%	3,431	3,035	11,114	1,693	1,593	5,007
>75%<=80%	4,100	3,684	13,071	1,154	1,110	3,220
>80%<=85%	5,045	4,621	15,768	189	179	522
>85%<=90%	6,309	5,904	18,650	42	39	114
>90%<=95%	6,888	6,588	19,877	10	9	28
>95%<=100%	5,661	5,521	17,052	1	1	8
>100%	1,057	995	3,185	3	3	19
Amortization at Origination						
Up to 15 years	37	28	275	2,481	1,921	14,400
>15 to 20 years	163	135	722	3,512	2,948	15,240
>20 to 25 years	40,235	36,950	123,259	12,441	11,114	44,475
>25 to 30 years	2,358	1,980	7,527	13,266	11,915	39,932
>30 years	1,183	961	4,290	456	403	1,343
Remaining Amortization						
Up to 15 years	1,194	821	4,588	5,976	4,391	28,856
>15 to 20 years	10,271	8,787	33,581	6,975	6,102	26,250
>20 to 25 years	31,444	29,506	94,437	11,932	11,034	39,130
>25 to 30 years	1,040	917	3,371	7,095	6,605	20,694
>30 years	27	24	96	178	169	460
Geography						
Alberta	12,437	11,219	34,864	5,061	4,460	16,968
British Columbia	6,069	5,532	16,343	5,769	5,068	17,910
Manitoba	1,220	1,124	4,734	532	467	2,662
New Brunswick	327	297	1,855	172	149	1,199
Newfoundland And Labrador	571	515	2,168	288	255	1,450
Nova Scotia	937	855	4,208	441	386	2,536
Ontario	16,488	15,073	49,180	16,788	14,797	57,166
Prince Edward Island	68	62	366	36	31	237
Quebec	4,047	3,735	16,223	2,363	2,071	12,268
Saskatchewan	1,721	1,558	5,889	689	604	2,935
Yukon, Northwest Territories, Nunavut	90	83	243	18	15	59
Current Delinquency Rate (Total Portfolio)*	0.13%					

NOTES:

Estimated Current LTV* :

The estimated current LTV is calculated using the current mortgage balances submitted by the lender divided by the estimated current property value (property value at origination adjusted by change in house price index at an FSA level).

Current Delinquency Rate*:

This is calculated as the number of mortgage loans that have a delinquency status of 90 days or greater divided by the total number of mortgage loans currently in force.

Potential impact of economic downturn on insured loans: Canada Guaranty conducts regular stress testing. While a severe economic downturn (i.e. elevated unemployment and declining house prices) would adversely affect incurred losses and capital levels, the company's capital position allows a sufficient buffer to withstand a 1/200 year economic downturn and remain solvent.