



Quarterly Portfolio Metrics Report | Q3, 2018

New Business Written - 2018 Q3				
Mortgage Insurance Type				
	INDIVIDUAL INSURANCE		PORTFOLIO INSURANCE	
	Funded At Origination (\$MM)	Funded at Origination (#)	Funded At Origination (\$MM)	Funded at Origination (#)
Volume	2,827	8,214	2,003	7,638
LTV at Origination				
<=5%			1	61
>5%<=10%			6	137
>10%<=15%			20	278
>15%<=20%		2	17	184
>20%<=25%			34	245
>25%<=30%		1	46	273
>30%<=35%	1	4	66	320
>35%<=40%	1	4	101	446
>40%<=45%		2	118	479
>45%<=50%	2	6	169	647
>50%<=55%	1	5	170	623
>55%<=60%	2	9	218	764
>60%<=65%	6	20	310	997
>65%<=70%	4	14	281	871
>70%<=75%	11	27	182	561
>75%<=80%	34	89	263	752
>80%<=85%	187	521		
>85%<=90%	825	2,123		
>90%<=95%	1,753	5,387		
>95%<=100%				
>100%				
Amortization at Origination				
Up to 15 years	3	20	148	1,037
>15 to 20 years	12	40	263	1,216
>20 to 25 years	2,803	8,131	1,195	4,156
>25 to 30 years	8	23	397	1,229
>30 years				
Geography				
Alberta	616	1,721	472	1,723
British Columbia	376	885	342	1,100
Manitoba	108	399	25	129
New Brunswick	34	175	4	33
Newfoundland And Labrador	30	118	23	130
Nova Scotia	86	350	28	139
Ontario	1,211	3,235	966	3,644
Prince Edward Island	7	31	2	10
Quebec	263	988	119	635
Saskatchewan	90	295	21	92
Yukon, Northwest Territories, Nunavut	7	17	1	3



Quarterly Portfolio Metrics Report | Q3, 2018

New Business Written - 2018 Q2				
	Mortgage Insurance Type			
	INDIVIDUAL INSURANCE		PORTFOLIO INSURANCE	
	Funded At Origination (\$MM)	Funded at Origination (#)	Funded At Origination (\$MM)	Funded at Origination (#)
Volume	2,425	7,289	728	2,315
LTV at Origination				
<=5%				4
>5%<=10%			1	11
>10%<=15%			1	12
>15%<=20%		1	3	24
>20%<=25%			6	37
>25%<=30%		2	15	76
>30%<=35%	1	3	17	71
>35%<=40%	1	3	28	111
>40%<=45%	1	4	33	130
>45%<=50%	1	3	50	181
>50%<=55%		3	51	165
>55%<=60%	2	8	67	200
>60%<=65%	4	14	102	296
>65%<=70%	5	11	79	237
>70%<=75%	8	21	72	209
>75%<=80%	35	100	203	551
>80%<=85%	146	417		
>85%<=90%	714	1,909		
>90%<=95%	1,508	4,790		
>95%<=100%				
>100%				
Amortization at Origination				
Up to 15 years	2	10	44	238
>15 to 20 years	7	28	75	289
>20 to 25 years	2,415	7,247	592	1,748
>25 to 30 years	2	4	16	39
>30 years				1
Geography				
Alberta	545	1,521	118	400
British Columbia	319	792	139	414
Manitoba	79	283	10	46
New Brunswick	23	119	2	9
Newfoundland And Labrador	22	88	3	14
Nova Scotia	52	221	10	42
Ontario	870	2,294	393	1,148
Prince Edward Island	5	22	1	6
Quebec	435	1,698	33	167
Saskatchewan	70	239	19	69
Yukon, Northwest Territories, Nunavut	5	12		



Quarterly Portfolio Metrics Report | Q3, 2018

New Business Written - 2017 Q3				
Mortgage Insurance Type				
	INDIVIDUAL INSURANCE		PORTFOLIO INSURANCE	
	Funded At Origination (\$MM)	Funded at Origination (#)	Funded At Origination (\$MM)	Funded at Origination (#)
Volume	2,753	8,051	769	3,332
LTV at Origination				
<=5%			1	46
>5%<=10%			9	160
>10%<=15%			22	238
>15%<=20%			28	232
>20%<=25%			37	257
>25%<=30%			36	214
>30%<=35%		1	44	249
>35%<=40%		1	58	267
>40%<=45%		2	65	267
>45%<=50%	1	3	65	256
>50%<=55%		3	71	236
>55%<=60%	2	6	60	191
>60%<=65%	4	12	73	218
>65%<=70%	2	9	28	69
>70%<=75%	11	29	44	107
>75%<=80%	41	105	127	325
>80%<=85%	147	401		
>85%<=90%	801	2,114		
>90%<=95%	1,743	5,365		
>95%<=100%				
>100%				
Amortization at Origination				
Up to 15 years	2	12	156	1,073
>15 to 20 years	8	27	107	530
>20 to 25 years	2,741	8,007	415	1,428
>25 to 30 years	2	5	88	254
>30 years			3	47
Geography				
Alberta	656	1,795	190	641
British Columbia	464	1,180	119	471
Manitoba	106	385	11	81
New Brunswick	23	119	2	28
Newfoundland And Labrador	36	130	3	20
Nova Scotia	69	287	7	56
Ontario	1,095	3,030	373	1,581
Prince Edward Island	5	25	1	9
Quebec	198	772	50	366
Saskatchewan	95	315	11	75
Yukon, Northwest Territories, Nunavut	5	13	1	4

Quarterly Portfolio Metrics Report | Q3, 2018

Total Portfolio as at 2018 Q3						
Mortgage Insurance Type						
	INDIVIDUAL INSURANCE			PORTFOLIO INSURANCE		
	Funded At Origination (\$MM)	Insurance In Force (\$MM)	Insurance In Force (#)	Funded At Origination (\$MM)	Insurance In Force (\$MM)	Insurance In Force (#)
Volume	42,476	38,801	131,977	32,456	28,833	116,830
LTV at Origination						
<=5%			0	3	2	98
>5%<=10%			1	30	24	468
>10%<=15%			2	112	88	1,253
>15%<=20%	1	1	8	194	152	1,640
>20%<=25%	2	1	14	343	274	2,379
>25%<=30%	1	1	10	522	426	3,023
>30%<=35%	7	6	43	820	690	4,138
>35%<=40%	13	11	65	1,225	1,048	5,655
>40%<=45%	14	12	64	1,620	1,404	6,871
>45%<=50%	21	18	86	2,252	1,983	8,920
>50%<=55%	28	25	108	2,197	1,950	8,151
>55%<=60%	40	36	153	2,765	2,478	9,934
>60%<=65%	102	90	336	3,839	3,444	12,946
>65%<=70%	107	94	343	3,400	3,051	11,339
>70%<=75%	340	298	977	4,208	3,770	13,514
>75%<=80%	1,128	1,008	3,557	8,924	8,048	26,501
>80%<=85%	2,215	2,016	6,760			
>85%<=90%	11,608	10,611	33,164			
>90%<=95%	26,561	24,343	85,161			
>95%<=100%	287	229	1,125			
>100%						
Estimated Current LTV*						
<=5%	9		38	93	19	727
>5%<=10%	10	1	42	233	113	1,825
>10%<=15%	17	5	67	464	289	3,092
>15%<=20%	29	13	128	700	495	3,927
>20%<=25%	53	27	213	1,061	817	5,160
>25%<=30%	87	53	332	1,544	1,267	6,799
>30%<=35%	180	126	671	2,153	1,834	8,674
>35%<=40%	377	292	1,324	2,890	2,532	10,618
>40%<=45%	833	679	2,725	3,546	3,160	12,280
>45%<=50%	1,389	1,163	4,298	3,958	3,586	13,374
>50%<=55%	1,705	1,460	5,392	3,882	3,557	12,776
>55%<=60%	1,990	1,735	6,342	3,495	3,226	11,511
>60%<=65%	2,258	1,993	7,250	3,077	2,870	9,933
>65%<=70%	2,773	2,457	8,954	2,403	2,254	7,507
>70%<=75%	3,523	3,139	11,459	1,718	1,621	5,143
>75%<=80%	4,077	3,684	13,107	1,068	1,031	3,012
>80%<=85%	4,953	4,560	15,432	127	120	355
>85%<=90%	6,163	5,792	18,401	30	28	73
>90%<=95%	6,431	6,164	18,596	10	9	21
>95%<=100%	4,888	4,779	15,138	2	2	8
>100%	730	679	2,068	2	2	15
Amortization at Origination						
Up to 15 years	37	28	275	2,477	1,956	14,456
>15 to 20 years	158	132	702	3,546	3,017	15,457
>20 to 25 years	38,650	35,599	118,870	12,239	10,999	44,137
>25 to 30 years	2,416	2,046	7,716	13,724	12,442	41,397
>30 years	1,216	996	4,414	470	419	1,383
Remaining Amortization						
Up to 15 years	1,082	745	4,189	5,739	4,293	28,054
>15 to 20 years	9,379	8,052	30,802	6,879	6,061	26,098
>20 to 25 years	30,891	29,009	93,315	12,035	11,169	39,845
>25 to 30 years	1,082	958	3,520	7,613	7,129	22,349
>30 years	42	37	151	189	180	484
Geography						
Alberta	12,030	10,893	33,728	5,088	4,526	17,037
British Columbia	5,949	5,442	16,132	5,801	5,143	18,045
Manitoba	1,161	1,073	4,515	543	481	2,714
New Brunswick	308	281	1,754	178	156	1,234
Newfoundland And Labrador	551	498	2,091	295	264	1,499
Nova Scotia	887	810	4,009	450	398	2,589
Ontario	15,914	14,579	47,918	16,927	15,053	57,847
Prince Edward Island	63	58	346	36	31	236
Quebec	3,858	3,571	15,538	2,429	2,153	12,629
Saskatchewan	1,669	1,517	5,715	689	611	2,936
Yukon, Northwest Territories, Nunavut	84	78	231	20	17	64
Current Delinquency Rate (Total Portfolio)*	0.12%					

NOTES:

Estimated Current LTV* :

The estimated current LTV is calculated using the current mortgage balances submitted by the lender divided by the estimated current property value (property value at origination adjusted by change in house price index at an FSA level).

Current Delinquency Rate*:

This is calculated as the number of mortgage loans that have a delinquency status of 90 days or greater divided by the total number of mortgage loans currently in force.

Potential impact of economic downturn on insured loans: Canada Guaranty conducts regular stress testing. While a severe economic downturn (i.e. elevated unemployment and declining house prices) would adversely affect incurred losses and capital levels, the company's capital position allows a sufficient buffer to withstand a 1/200 year economic downturn and remain solvent.