



Quarterly Portfolio Metrics Report | Q1, 2018

New Business Written - 2018 Q1				
	Mortgage Insurance Type			
	INDIVIDUAL INSURANCE		PORTFOLIO INSURANCE	
	Funded At Origination (\$MM)	Funded at Origination (#)	Funded At Origination (\$MM)	Funded at Origination (#)
Volume	1,573	4,498	329	1,099
LTV at Origination				
<=5%				1
>5%<=10%				3
>10%<=15%			2	17
>15%<=20%		3	2	14
>20%<=25%	1	4	3	22
>25%<=30%			8	39
>30%<=35%		3	10	49
>35%<=40%		2	17	63
>40%<=45%	1	4	18	70
>45%<=50%	1	3	23	87
>50%<=55%	2	7	29	97
>55%<=60%	2	5	40	130
>60%<=65%	5	16	62	216
>65%<=70%	3	10	18	54
>70%<=75%	7	18	26	68
>75%<=80%	28	75	74	169
>80%<=85%	101	276		
>85%<=90%	472	1,217		
>90%<=95%	951	2,855		
>95%<=100%				
>100%				
Amortization at Origination				
Up to 15 years	1	9	16	73
>15 to 20 years	3	16	23	78
>20 to 25 years	1,568	4,470	287	939
>25 to 30 years	1	3	4	9
>30 years				
Geography				
Alberta	416	1,159	54	191
British Columbia	232	564	48	147
Manitoba	35	133	5	25
New Brunswick	13	69	2	15
Newfoundland And Labrador	19	70	4	17
Nova Scotia	27	120	7	33
Ontario	633	1,667	183	536
Prince Edward Island	2	15	1	7
Quebec	138	510	18	100
Saskatchewan	54	180	7	28
Yukon, Northwest Territories, Nunavut	5	11		



Quarterly Portfolio Metrics Report | Q1, 2018

New Business Written - 2017 Q4				
	Mortgage Insurance Type			
	INDIVIDUAL INSURANCE		PORTFOLIO INSURANCE	
	Funded At Origination (\$MM)	Funded at Origination (#)	Funded At Origination (\$MM)	Funded at Origination (#)
Volume	2,328	6,962	644	2,053
LTV at Origination				
<=5%				1
>5%<=10%				7
>10%<=15%			1	16
>15%<=20%			4	34
>20%<=25%		1	6	41
>25%<=30%			8	47
>30%<=35%		1	11	54
>35%<=40%		1	12	57
>40%<=45%	1	5	18	79
>45%<=50%	1	4	33	123
>50%<=55%	1	5	42	138
>55%<=60%	2	8	47	142
>60%<=65%	6	19	87	269
>65%<=70%	2	8	49	149
>70%<=75%	10	23	87	235
>75%<=80%	34	103	239	661
>80%<=85%	136	378		
>85%<=90%	644	1,757		
>90%<=95%	1,491	4,649		
>95%<=100%				
>100%				
Amortization at Origination				
Up to 15 years	2	11	28	147
>15 to 20 years	8	34	49	197
>20 to 25 years	2,316	6,912	517	1,613
>25 to 30 years	2	5	50	96
>30 years				
Geography				
Alberta	590	1,660	189	569
British Columbia	374	938	101	311
Manitoba	73	274	12	47
New Brunswick	16	95	2	16
Newfoundland And Labrador	27	100	4	18
Nova Scotia	50	228	8	39
Ontario	908	2,561	290	862
Prince Edward Island	4	21	1	4
Quebec	192	768	30	149
Saskatchewan	88	299	9	38
Yukon, Northwest Territories, Nunavut	8	18		



Quarterly Portfolio Metrics Report | Q1, 2018

New Business Written - 2017 Q1				
	Mortgage Insurance Type			
	INDIVIDUAL INSURANCE		PORTFOLIO INSURANCE	
	Funded At Origination (\$MM)	Funded at Origination (#)	Funded At Origination (\$MM)	Funded at Origination (#)
Volume	1,404	4,136	4,543	17,022
LTV at Origination				
<=5%				4
>5%<=10%			2	41
>10%<=15%			9	119
>15%<=20%			16	156
>20%<=25%			27	198
>25%<=30%			52	316
>30%<=35%		1	86	468
>35%<=40%	1	2	141	661
>40%<=45%		1	245	1,045
>45%<=50%	1	2	500	1,934
>50%<=55%	1	4	601	2,290
>55%<=60%	1	1	673	2,538
>60%<=65%	2	7	674	2,512
>65%<=70%	2	8	479	1,695
>70%<=75%	10	28	363	1,171
>75%<=80%	42	125	675	1,874
>80%<=85%	73	205		
>85%<=90%	421	1,134		
>90%<=95%	850	2,618		
>95%<=100%				
>100%				
Amortization at Origination				
Up to 15 years	1	5	668	3,553
>15 to 20 years	6	21	585	2,428
>20 to 25 years	1,371	4,043	1,566	5,759
>25 to 30 years	26	67	1,716	5,262
>30 years			9	20
Geography				
Alberta	341	949	596	2,053
British Columbia	215	572	824	2,627
Manitoba	34	132	109	537
New Brunswick	7	39	21	136
Newfoundland And Labrador	18	63	33	171
Nova Scotia	24	106	53	297
Ontario	606	1,683	2,447	8,891
Prince Edward Island	1	4	6	37
Quebec	105	409	348	1,802
Saskatchewan	51	174	106	471
Yukon, Northwest Territories, Nunavut	2	5		

Quarterly Portfolio Metrics Report | Q1, 2018

Total Portfolio as at 2018 Q1						
Mortgage Insurance Type						
	INDIVIDUAL INSURANCE			PORTFOLIO INSURANCE		
	Funded At Origination (\$MM)	Insurance In Force (\$MM)	Insurance In Force (#)	Funded At Origination (\$MM)	Insurance In Force (\$MM)	Insurance In Force (#)
Volume	39,574	36,284	124,126	32,876	29,641	118,583
LTV at Origination						
<=5%			0	3	2	78
>5%<=10%			1	29	23	415
>10%<=15%			2	106	85	1,131
>15%<=20%	1	1	8	193	156	1,600
>20%<=25%	2	1	14	340	280	2,340
>25%<=30%	1	1	9	519	434	3,008
>30%<=35%	6	5	39	815	702	4,148
>35%<=40%	12	10	60	1,200	1,048	5,594
>40%<=45%	14	12	63	1,632	1,446	6,935
>45%<=50%	20	18	85	2,258	2,025	8,972
>50%<=55%	27	25	107	2,191	1,977	8,170
>55%<=60%	37	32	144	2,766	2,511	10,011
>60%<=65%	95	84	318	3,835	3,482	13,079
>65%<=70%	108	96	352	3,394	3,077	11,427
>70%<=75%	345	306	999	4,381	3,977	14,128
>75%<=80%	1,132	1,021	3,601	9,213	8,418	27,547
>80%<=85%	2,014	1,835	6,227			
>85%<=90%	10,673	9,792	30,947			
>90%<=95%	24,772	22,790	79,906			
>95%<=100%	316	255	1,244			
>100%						
Estimated Current LTV*						
<=5%	6		26	70	17	572
>5%<=10%	13	2	42	194	99	1,493
>10%<=15%	12	3	55	385	258	2,621
>15%<=20%	26	12	114	650	473	3,686
>20%<=25%	36	19	159	974	771	4,809
>25%<=30%	74	46	291	1,456	1,221	6,425
>30%<=35%	146	103	514	2,042	1,769	8,317
>35%<=40%	303	234	1,049	2,816	2,498	10,439
>40%<=45%	704	579	2,283	3,457	3,117	11,980
>45%<=50%	1,312	1,112	4,034	3,915	3,577	13,294
>50%<=55%	1,668	1,440	5,228	4,102	3,795	13,672
>55%<=60%	1,975	1,731	6,256	3,835	3,573	12,767
>60%<=65%	2,273	2,027	7,225	3,192	2,987	10,669
>65%<=70%	2,774	2,486	9,037	2,659	2,502	8,456
>70%<=75%	3,370	3,029	10,989	1,953	1,852	5,930
>75%<=80%	4,105	3,737	13,283	943	908	2,729
>80%<=85%	4,651	4,293	14,699	176	169	499
>85%<=90%	5,305	4,983	16,231	40	38	128
>90%<=95%	5,682	5,450	16,962	4	4	20
>95%<=100%	4,262	4,163	12,895	4	4	15
>100%	878	836	2,754	11	10	62
Amortization at Origination						
Up to 15 years	34	26	265	2,526	2,079	14,632
>15 to 20 years	150	125	682	3,627	3,144	15,750
>20 to 25 years	35,485	32,810	110,073	11,617	10,520	42,586
>25 to 30 years	2,575	2,217	8,259	14,600	13,440	44,115
>30 years	1,329	1,106	4,847	507	459	1,500
Remaining Amortization						
Up to 15 years	933	652	3,622	5,431	4,216	26,876
>15 to 20 years	8,005	6,949	26,597	6,663	5,944	25,580
>20 to 25 years	29,318	27,505	89,582	11,424	10,634	38,599
>25 to 30 years	1,122	1,006	3,598	9,149	8,645	26,975
>30 years	196	172	727	210	202	553
Geography						
Alberta	11,233	10,236	31,513	4,871	4,377	16,195
British Columbia	5,728	5,264	15,831	5,862	5,274	18,278
Manitoba	1,021	945	4,017	562	507	2,785
New Brunswick	265	240	1,537	191	171	1,321
Newfoundland And Labrador	516	470	1,959	295	267	1,484
Nova Scotia	787	718	3,611	456	410	2,665
Ontario	14,968	13,753	46,110	17,325	15,644	59,319
Prince Edward Island	54	50	309	36	33	248
Quebec	3,365	3,110	13,675	2,558	2,310	13,233
Saskatchewan	1,559	1,426	5,348	699	630	2,982
Yukon, Northwest Territories, Nunavut	77	71	216	22	19	73
Current Delinquency Rate (Total Portfolio)*	0.12%					

NOTES:

Estimated Current LTV* :

The estimated current LTV is calculated using the current mortgage balances submitted by the lender divided by the estimated current property value (property value at origination adjusted by change in house price index at an FSA level).

Current Delinquency Rate*:

This is calculated as the number of mortgage loans that have a delinquency status of 90 days or greater divided by the total number of mortgage loans currently in force.

Potential impact of economic downturn on insured loans: Canada Guaranty conducts regular stress testing. While a severe economic downturn (i.e. elevated unemployment and declining house prices) would adversely affect incurred losses and capital levels, the company's capital position allows a sufficient buffer to withstand a 1/200 year economic downturn and remain solvent.