



Quarterly Portfolio Metrics Report | Q4, 2017

New Business Written - 2017 Q4				
Mortgage Insurance Type				
	INDIVIDUAL INSURANCE		PORTFOLIO INSURANCE	
	Funded At Origination (\$MM)	Funded at Origination (#)	Funded At Origination (\$MM)	Funded at Origination (#)
Volume	2,328	6,962	644	2,053
LTV at Origination				
<=5%				1
>5%<=10%				7
>10%<=15%			1	16
>15%<=20%			4	34
>20%<=25%		1	6	41
>25%<=30%			8	47
>30%<=35%		1	11	54
>35%<=40%		1	12	57
>40%<=45%	1	5	18	79
>45%<=50%	1	4	33	123
>50%<=55%	1	5	42	138
>55%<=60%	2	8	47	142
>60%<=65%	6	19	87	269
>65%<=70%	2	8	49	149
>70%<=75%	10	23	87	235
>75%<=80%	34	103	239	661
>80%<=85%	136	378		
>85%<=90%	644	1,757		
>90%<=95%	1,491	4,649		
>95%<=100%				
>100%				
Amortization at Origination				
Up to 15 years	2	11	28	147
>15 to 20 years	8	34	49	197
>20 to 25 years	2,316	6,912	517	1,613
>25 to 30 years	2	5	50	96
>30 years				
Geography				
Alberta	590	1,660	189	569
British Columbia	374	938	101	311
Manitoba	73	274	12	47
New Brunswick	16	95	2	16
Newfoundland And Labrador	27	100	4	18
Nova Scotia	50	228	8	39
Ontario	908	2,561	290	862
Prince Edward Island	4	21	1	4
Quebec	192	768	30	149
Saskatchewan	88	299	9	38
Yukon, Northwest Territories, Nunavut	8	18		



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New Business Written - 2017 Q3				
Mortgage Insurance Type				
	INDIVIDUAL INSURANCE		PORTFOLIO INSURANCE	
	Funded At Origination (\$MM)	Funded at Origination (#)	Funded At Origination (\$MM)	Funded at Origination (#)
Volume	2,753	8,051	769	3,332
LTV at Origination				
<=5%			1	46
>5%<=10%			9	160
>10%<=15%			22	238
>15%<=20%			28	232
>20%<=25%			37	257
>25%<=30%			36	214
>30%<=35%		1	44	249
>35%<=40%		1	58	267
>40%<=45%		2	65	267
>45%<=50%	1	3	65	256
>50%<=55%		3	71	236
>55%<=60%	2	6	60	191
>60%<=65%	4	12	73	218
>65%<=70%	2	9	28	69
>70%<=75%	11	29	44	107
>75%<=80%	41	105	127	325
>80%<=85%	147	401		
>85%<=90%	801	2,114		
>90%<=95%	1,743	5,365		
>95%<=100%				
>100%				
Amortization at Origination				
Up to 15 years	2	12	156	1,073
>15 to 20 years	8	27	107	530
>20 to 25 years	2,741	8,007	415	1,428
>25 to 30 years	2	5	88	254
>30 years			3	47
Geography				
Alberta	656	1,795	190	641
British Columbia	464	1,180	119	471
Manitoba	106	385	11	81
New Brunswick	23	119	2	28
Newfoundland And Labrador	36	130	3	20
Nova Scotia	69	287	7	56
Ontario	1,095	3,030	373	1,581
Prince Edward Island	5	25	1	9
Quebec	198	772	50	366
Saskatchewan	95	315	11	75
Yukon, Northwest Territories, Nunavut	5	13	1	4



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New Business Written - 2016 Q4				
	Mortgage Insurance Type			
	INDIVIDUAL INSURANCE		PORTFOLIO INSURANCE	
	Funded At Origination (\$MM)	Funded at Origination (#)	Funded At Origination (\$MM)	Funded at Origination (#)
Volume	2,504	7,467	2,405	7,163
LTV at Origination				
<=5%				5
>5%<=10%				6
>10%<=15%		1	4	35
>15%<=20%			6	45
>20%<=25%		2	13	87
>25%<=30%	1	6	29	131
>30%<=35%	2	8	37	138
>35%<=40%	2	8	61	217
>40%<=45%	5	18	72	267
>45%<=50%	7	23	101	325
>50%<=55%	5	18	117	351
>55%<=60%	11	32	163	494
>60%<=65%	14	43	224	677
>65%<=70%	18	48	183	521
>70%<=75%	35	96	317	889
>75%<=80%	83	253	1,077	2,975
>80%<=85%	128	371		
>85%<=90%	703	1,913		
>90%<=95%	1,489	4,627		
>95%<=100%				
>100%				
Amortization at Origination				
Up to 15 years	5	28	62	289
>15 to 20 years	13	51	164	653
>20 to 25 years	2,366	7,071	854	2,797
>25 to 30 years	119	316	1,273	3,302
>30 years	1	1	53	122
Geography				
Alberta	569	1,592	345	1,065
British Columbia	377	1,032	447	1,156
Manitoba	54	211	41	174
New Brunswick	12	62	8	41
Newfoundland And Labrador	25	93	12	51
Nova Scotia	45	196	18	86
Ontario	1,144	3,252	1,344	3,774
Prince Edward Island	4	19	1	7
Quebec	175	678	147	647
Saskatchewan	94	320	42	162
Yukon, Northwest Territories, Nunavut	3	12		



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Total Portfolio as at 2017 Q4						
Mortgage Insurance Type						
	INDIVIDUAL INSURANCE			PORTFOLIO INSURANCE		
	Funded At Origination (\$MM)	Insurance In Force (\$MM)	Insurance In Force (#)	Funded At Origination (\$MM)	Insurance In Force (\$MM)	Insurance In Force (#)
Volume	38,672	35,620	121,781	33,572	30,619	121,256
LTV at Origination						
<=5%			0	3	3	83
>5%<=10%			1	30	24	425
>10%<=15%			2	109	90	1,163
>15%<=20%			5	200	166	1,656
>20%<=25%	1	1	11	347	293	2,390
>25%<=30%	1	1	9	526	448	3,055
>30%<=35%	5	5	36	832	730	4,230
>35%<=40%	12	10	58	1,228	1,090	5,729
>40%<=45%	14	12	61	1,674	1,507	7,106
>45%<=50%	19	17	81	2,324	2,115	9,229
>50%<=55%	26	23	101	2,243	2,050	8,365
>55%<=60%	37	32	146	2,830	2,601	10,264
>60%<=65%	94	84	314	3,898	3,574	13,309
>65%<=70%	107	95	351	3,480	3,190	11,718
>70%<=75%	347	310	1,009	4,464	4,092	14,414
>75%<=80%	1,131	1,025	3,612	9,384	8,645	28,120
>80%<=85%	1,952	1,785	6,075			
>85%<=90%	10,378	9,562	30,270			
>90%<=95%	24,227	22,396	78,371			
>95%<=100%	321	261	1,268			
>100%						
Estimated Current LTV*						
<=5%	7		29	61	15	500
>5%<=10%	13	2	41	183	100	1,442
>10%<=15%	13	4	55	378	263	2,604
>15%<=20%	25	11	111	626	477	3,615
>20%<=25%	32	17	144	954	773	4,776
>25%<=30%	75	48	281	1,490	1,271	6,563
>30%<=35%	142	103	527	2,083	1,831	8,418
>35%<=40%	317	250	1,074	2,897	2,601	10,768
>40%<=45%	714	592	2,304	3,522	3,207	12,273
>45%<=50%	1,315	1,126	4,044	4,023	3,712	13,586
>50%<=55%	1,686	1,467	5,249	4,165	3,886	13,976
>55%<=60%	1,961	1,736	6,232	3,918	3,679	13,136
>60%<=65%	2,261	2,031	7,220	3,249	3,060	10,888
>65%<=70%	2,713	2,452	8,798	2,772	2,625	8,920
>70%<=75%	3,344	3,026	11,023	1,998	1,906	6,094
>75%<=80%	4,093	3,745	13,259	1,092	1,056	3,202
>80%<=85%	4,527	4,202	14,366	139	134	403
>85%<=90%	5,082	4,786	15,647	17	16	60
>90%<=95%	5,415	5,201	16,116	2	2	14
>95%<=100%	4,368	4,277	13,435	1	1	6
>100%	568	544	1,826	2	2	12
Amortization at Origination						
Up to 15 years	34	26	262	2,591	2,194	15,052
>15 to 20 years	149	126	678	3,758	3,315	16,334
>20 to 25 years	34,496	32,044	107,447	11,675	10,679	42,881
>25 to 30 years	2,637	2,289	8,449	15,024	13,952	45,434
>30 years	1,357	1,135	4,945	525	480	1,555
Remaining Amortization						
Up to 15 years	830	581	3,268	5,231	4,166	26,259
>15 to 20 years	7,149	6,228	23,907	6,527	5,875	25,247
>20 to 25 years	29,300	27,560	90,044	11,642	10,908	39,779
>25 to 30 years	1,156	1,043	3,669	9,950	9,455	29,380
>30 years	236	207	893	222	215	591
Geography						
Alberta	10,928	10,007	30,670	4,913	4,466	16,341
British Columbia	5,655	5,217	15,739	6,014	5,475	18,770
Manitoba	998	929	3,934	574	524	2,848
New Brunswick	255	232	1,484	193	176	1,337
Newfoundland And Labrador	503	460	1,908	296	271	1,495
Nova Scotia	766	703	3,523	461	419	2,711
Ontario	14,660	13,529	45,490	17,735	16,195	60,859
Prince Edward Island	52	48	295	37	33	249
Quebec	3,265	3,033	13,328	2,619	2,393	13,540
Saskatchewan	1,516	1,395	5,204	710	647	3,032
Yukon, Northwest Territories, Nunavut	73	68	206	22	19	74
Current Delinquency Rate (Total Portfolio)*	0.12%					



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NOTES:

Estimated Current LTV* :

The estimated current LTV is calculated using the current mortgage balances submitted by the lender divided by the estimated current property value (property value at origination adjusted by change in house price index at an FSA level).

Current Delinquency Rate*:

This is calculated as the number of mortgage loans that have a delinquency status of 90 days or greater divided by the total number of mortgage loans currently in force.

Potential impact of economic downturn on insured loans: Canada Guaranty conducts regular stress testing. While a severe economic downturn (i.e. elevated unemployment and declining house prices) would adversely affect incurred losses and capital levels, the company's capital position allows a sufficient buffer to withstand a 1/200 year economic downturn and remain solvent.