



Quarterly Portfolio Metrics Report | Q1, 2017

New Business Written - 2017 Q1				
Mortgage Insurance Type				
	INDIVIDUAL INSURANCE		PORTFOLIO INSURANCE	
	Funded At Origination (\$MM)	Funded at Origination (#)	Funded At Origination (\$MM)	Funded at Origination (#)
Volume	1,404	4,136	4,543	17,022
LTV at Origination				
<=5%	0	0	0	4
>5%<=10%	0	0	2	41
>10%<=15%	0	0	9	119
>15%<=20%	0	0	16	156
>20%<=25%	0	0	27	198
>25%<=30%	0	0	52	316
>30%<=35%	0	1	86	468
>35%<=40%	1	2	141	661
>40%<=45%	0	1	245	1,045
>45%<=50%	1	2	500	1,934
>50%<=55%	1	4	601	2,290
>55%<=60%	1	1	673	2,538
>60%<=65%	2	7	674	2,512
>65%<=70%	2	8	479	1,695
>70%<=75%	10	28	363	1,171
>75%<=80%	42	125	675	1,874
>80%<=85%	73	205	0	0
>85%<=90%	421	1,134	0	0
>90%<=95%	850	2,618	0	0
>95%<=100%				
>100%				
Amortization at Origination				
Up to 15 years	1	5	668	3,553
>15 to 20 years	6	21	585	2,428
>20 to 25 years	1,371	4,043	1,566	5,759
>25 to 30 years	26	67	1,716	5,262
>30 years	0	0	9	20
Geography				
Alberta	341	949	596	2,053
British Columbia	215	572	824	2,627
Manitoba	34	132	109	537
New Brunswick	7	39	21	136
Newfoundland And Labrador	18	63	33	171
Nova Scotia	24	106	53	297
Ontario	606	1,683	2,447	8,891
Prince Edward Island	1	4	6	37
Quebec	105	409	348	1,802
Saskatchewan	51	174	106	471
Yukon, Northwest Territories, Nunavut	2	5	0	0



Quarterly Portfolio Metrics Report | Q1, 2017

New Business Written - 2016 Q4				
	Mortgage Insurance Type			
	INDIVIDUAL INSURANCE		PORTFOLIO INSURANCE	
	Funded At Origination (\$MM)	Funded at Origination (#)	Funded At Origination (\$MM)	Funded at Origination (#)
Volume	2,504	7,467	2,405	7,163
LTV at Origination				
<=5%	0	0	0	5
>5%<=10%	0	0	0	6
>10%<=15%	0	1	4	35
>15%<=20%	0	0	6	45
>20%<=25%	0	2	13	87
>25%<=30%	1	6	29	131
>30%<=35%	2	8	37	138
>35%<=40%	2	8	61	217
>40%<=45%	5	18	72	267
>45%<=50%	7	23	101	325
>50%<=55%	5	18	117	351
>55%<=60%	11	32	163	494
>60%<=65%	14	43	224	677
>65%<=70%	18	48	183	521
>70%<=75%	35	96	317	889
>75%<=80%	83	253	1,077	2,975
>80%<=85%	128	371	0	0
>85%<=90%	703	1,913	0	0
>90%<=95%	1,489	4,627	0	0
>95%<=100%				
>100%				
Amortization at Origination				
Up to 15 years	5	28	62	289
>15 to 20 years	13	51	164	653
>20 to 25 years	2,366	7,071	854	2,797
>25 to 30 years	119	316	1,273	3,302
>30 years	1	1	53	122
Geography				
Alberta	569	1,592	345	1,065
British Columbia	377	1,032	447	1,156
Manitoba	54	211	41	174
New Brunswick	12	62	8	41
Newfoundland And Labrador	25	93	12	51
Nova Scotia	45	196	18	86
Ontario	1,144	3,252	1,344	3,774
Prince Edward Island	4	19	1	7
Quebec	175	678	147	647
Saskatchewan	94	320	42	162
Yukon, Northwest Territories, Nunavut	3	12	0	0



Quarterly Portfolio Metrics Report | Q1, 2017

New Business Written - 2016 Q1				
Mortgage Insurance Type				
	INDIVIDUAL INSURANCE		PORTFOLIO INSURANCE	
	Funded At Origination (\$MM)	Funded at Origination (#)	Funded At Origination (\$MM)	Funded at Origination (#)
Volume	1,487	4,542	4,789	17,965
LTV at Origination				
<=5%	0	0	1	19
>5%<=10%	0	0	3	59
>10%<=15%	0	1	13	172
>15%<=20%	0	4	18	192
>20%<=25%	1	8	39	270
>25%<=30%	1	6	51	311
>30%<=35%	2	10	63	346
>35%<=40%	3	15	96	458
>40%<=45%	3	14	131	584
>45%<=50%	7	25	174	728
>50%<=55%	7	27	235	907
>55%<=60%	13	35	364	1,346
>60%<=65%	13	41	558	1,989
>65%<=70%	21	56	747	2,604
>70%<=75%	23	65	903	3,233
>75%<=80%	40	123	1,393	4,747
>80%<=85%	64	196	0	0
>85%<=90%	384	1,110	0	0
>90%<=95%	904	2,806	0	0
>95%<=100%				
>100%				
Amortization at Origination				
Up to 15 years	10	49	60	336
>15 to 20 years	20	69	752	3,415
>20 to 25 years	1,382	4,217	1,952	7,539
>25 to 30 years	75	207	1,965	6,506
>30 years	0	0	61	169
Geography				
Alberta	377	1,033	743	2,374
British Columbia	292	812	774	2,479
Manitoba	26	105	126	597
New Brunswick	7	37	52	364
Newfoundland And Labrador	17	63	45	216
Nova Scotia	22	92	91	531
Ontario	614	1,889	2,235	8,017
Prince Edward Island	1	5	12	69
Quebec	78	323	552	2,653
Saskatchewan	52	179	153	647
Yukon, Northwest Territories, Nunavut	1	4	6	18

Quarterly Portfolio Metrics Report | Q1, 2017

Total Portfolio as at 2017 Q1						
Mortgage Insurance Type						
	INDIVIDUAL INSURANCE			PORTFOLIO INSURANCE		
	Funded At Origination (\$MM)	Insurance In Force (\$MM)	Insurance In Force (#)	Funded At Origination (\$MM)	Insurance In Force (\$MM)	Insurance In Force (#)
Volume	35,033	32,509	111,538	34,788	32,718	124,349
LTV at Origination						
<=5%	0	0	0	3	2	65
>5%<=10%	0	0	2	21	17	265
>10%<=15%	0	0	6	84	72	835
>15%<=20%	2	1	13	162	142	1,282
>20%<=25%	3	2	20	303	272	2,002
>25%<=30%	3	3	21	490	442	2,758
>30%<=35%	11	10	58	800	739	3,969
>35%<=40%	18	16	84	1,220	1,135	5,579
>40%<=45%	20	18	85	1,662	1,559	6,968
>45%<=50%	32	30	127	2,322	2,192	9,116
>50%<=55%	37	34	142	2,132	2,009	7,994
>55%<=60%	57	53	205	2,715	2,567	9,833
>60%<=65%	118	109	382	3,873	3,644	13,261
>65%<=70%	151	139	471	3,705	3,495	12,613
>70%<=75%	414	378	1,190	5,003	4,714	16,497
>75%<=80%	1,191	1,097	3,815	10,293	9,716	31,312
>80%<=85%	1,727	1,585	5,505	0	0	0
>85%<=90%	9,206	8,540	27,269	0	0	0
>90%<=95%	21,667	20,181	70,662	0	0	0
>95%<=100%	376	313	1,481	0	0	0
>100%						
Estimated Current LTV*						
<=5%	8	0	32	30	9	282
>5%<=10%	8	1	30	93	56	758
>10%<=15%	11	4	56	223	166	1,625
>15%<=20%	18	8	79	394	316	2,346
>20%<=25%	26	15	121	644	544	3,402
>25%<=30%	45	30	198	1,013	890	4,620
>30%<=35%	85	62	317	1,574	1,424	6,605
>35%<=40%	182	143	618	2,147	1,972	8,381
>40%<=45%	362	303	1,207	2,977	2,773	10,771
>45%<=50%	712	612	2,238	3,432	3,221	11,844
>50%<=55%	1,192	1,045	3,620	3,891	3,678	13,132
>55%<=60%	1,737	1,540	5,335	4,197	3,997	14,243
>60%<=65%	2,094	1,882	6,586	4,386	4,203	14,805
>65%<=70%	2,421	2,198	7,792	3,783	3,633	12,771
>70%<=75%	3,084	2,823	10,015	3,066	2,966	9,969
>75%<=80%	3,835	3,525	12,742	2,653	2,594	7,858
>80%<=85%	4,566	4,251	15,164	242	235	744
>85%<=90%	5,042	4,790	15,928	31	30	128
>90%<=95%	5,262	5,056	15,954	6	6	34
>95%<=100%	3,803	3,704	11,687	4	3	19
>100%	540	515	1,819	2	2	12
Amortization at Origination						
Up to 15 years	49	39	337	2,402	2,178	13,136
>15 to 20 years	163	142	723	3,723	3,418	15,984
>20 to 25 years	29,875	27,973	94,061	11,330	10,638	42,144
>25 to 30 years	3,380	3,015	10,729	16,751	15,943	51,410
>30 years	1,567	1,340	5,688	582	542	1,675
Remaining Amortization						
Up to 15 years	638	458	2,590	4,260	3,627	21,172
>15 to 20 years	5,633	4,970	19,185	6,014	5,566	23,553
>20 to 25 years	26,168	24,724	81,415	11,569	11,025	40,637
>25 to 30 years	2,176	1,987	6,798	12,615	12,191	38,099
>30 years	418	371	1,550	329	318	888
Geography						
Alberta	9,726	8,993	27,362	4,796	4,477	16,232
British Columbia	5,232	4,853	14,855	6,307	5,925	19,545
Manitoba	809	757	3,247	608	574	3,003
New Brunswick	218	199	1,294	169	158	1,137
Newfoundland And Labrador	441	407	1,686	275	258	1,341
Nova Scotia	644	593	3,019	428	400	2,410
Ontario	13,866	12,893	44,022	18,738	17,654	63,621
Prince Edward Island	43	39	251	39	36	263
Quebec	2,682	2,501	11,114	2,650	2,503	13,500
Saskatchewan	1,313	1,218	4,517	756	712	3,223
Yukon, Northwest Territories, Nunavut	59	55	171	22	20	74
Current Delinquency Rate (Total Portfolio)*	0.12%					

NOTES:

Estimated Current LTV* :

The estimated current LTV is calculated using the current mortgage balances submitted by the lender divided by the estimated current property value (property value at origination adjusted by change in house price index at an FSA level).

Current Delinquency Rate*:

This is calculated as the number of mortgage loans that have a delinquency status of 90 days or greater divided by the total number of mortgage loans currently in force.

Potential impact of economic downturn on insured loans: Canada Guaranty conducts regular stress testing. While a severe economic downturn (i.e. elevated unemployment and declining house prices) would adversely affect incurred losses and capital levels, the company's capital position allows a sufficient buffer to withstand a 1/200 year economic downturn and remain solvent.