



## Quarterly Portfolio Metrics Report | Q4, 2016

New Business Written - 2016   Q4				
	Mortgage Insurance Type			
	INDIVIDUAL INSURANCE		PORTFOLIO INSURANCE	
	Funded At Origination (\$MM)	Funded at Origination (#)	Funded At Origination (\$MM)	Funded at Origination (#)
<b>Volume</b>	2,504	7,467	2,405	7,163
<b>LTV at Origination</b>				
<=5%	0	0	0	5
>5%<=10%	0	0	0	6
>10%<=15%	0	1	4	35
>15%<=20%	0	0	6	45
>20%<=25%	0	2	13	87
>25%<=30%	1	6	29	131
>30%<=35%	2	8	37	138
>35%<=40%	2	8	61	217
>40%<=45%	5	18	72	267
>45%<=50%	7	23	101	325
>50%<=55%	5	18	117	351
>55%<=60%	11	32	163	494
>60%<=65%	14	43	224	677
>65%<=70%	18	48	183	521
>70%<=75%	35	96	317	889
>75%<=80%	83	253	1,077	2,975
>80%<=85%	128	371	0	0
>85%<=90%	703	1,913	0	0
>90%<=95%	1,489	4,627	0	0
>95%<=100%				
>100%				
<b>Amortization at Origination</b>				
Up to 15 years	5	28	62	289
>15 to 20 years	13	51	164	653
>20 to 25 years	2,366	7,071	854	2,797
>25 to 30 years	119	316	1,273	3,302
>30 years	1	1	53	122
<b>Geography</b>				
Alberta	569	1,592	345	1,065
British Columbia	377	1,032	447	1,156
Manitoba	54	211	41	174
New Brunswick	12	62	8	41
Newfoundland And Labrador	25	93	12	51
Nova Scotia	45	196	18	86
Ontario	1,144	3,252	1,344	3,774
Prince Edward Island	4	19	1	7
Quebec	175	678	147	647
Saskatchewan	94	320	42	162
Yukon, Northwest Territories, Nunavut	3	12	0	0



## Quarterly Portfolio Metrics Report | Q4, 2016

New Business Written - 2016   Q3				
Mortgage Insurance Type				
	INDIVIDUAL INSURANCE		PORTFOLIO INSURANCE	
	Funded At Origination (\$MM)	Funded at Origination (#)	Funded At Origination (\$MM)	Funded at Origination (#)
<b>Volume</b>	3,145	9,356	4,071	15,574
<b>LTV at Origination</b>				
<=5%	0	0	2	32
>5%<=10%	0	0	9	94
>10%<=15%	0	0	25	231
>15%<=20%	0	1	60	409
>20%<=25%	0	1	105	664
>25%<=30%	0	1	187	1,020
>30%<=35%	2	9	320	1,466
>35%<=40%	3	12	534	2,291
>40%<=45%	2	7	684	2,742
>45%<=50%	7	21	828	3,142
>50%<=55%	8	19	88	219
>55%<=60%	8	25	113	262
>60%<=65%	16	44	167	373
>65%<=70%	12	36	111	314
>70%<=75%	28	81	174	489
>75%<=80%	87	281	664	1,826
>80%<=85%	138	410	0	0
>85%<=90%	866	2,360	0	0
>90%<=95%	1,969	6,048	0	0
>95%<=100%				
>100%				
<b>Amortization at Origination</b>				
Up to 15 years	3	21	886	5,012
>15 to 20 years	9	41	525	2,036
>20 to 25 years	3,020	8,979	1,176	4,179
>25 to 30 years	113	315	1,421	4,172
>30 years	0	0	64	175
<b>Geography</b>				
Alberta	698	1,947	340	1,314
British Columbia	517	1,354	981	2,958
Manitoba	91	354	49	310
New Brunswick	13	72	12	95
Newfoundland And Labrador	37	137	20	115
Nova Scotia	50	210	34	239
Ontario	1,445	4,188	2,229	8,106
Prince Edward Island	4	20	2	19
Quebec	176	692	351	2,145
Saskatchewan	110	369	54	273
Yukon, Northwest Territories, Nunavut	4	13	0	0



## Quarterly Portfolio Metrics Report | Q4, 2016

New Business Written - 2015   Q4				
	Mortgage Insurance Type			
	INDIVIDUAL INSURANCE		PORTFOLIO INSURANCE	
	Funded At Origination (\$MM)	Funded at Origination (#)	Funded At Origination (\$MM)	Funded at Origination (#)
<b>Volume</b>	2,415	7,454	2,083	6,686
<b>LTV at Origination</b>				
<=5%	0	0	0	2
>5%<=10%	0	0	1	11
>10%<=15%	0	0	14	91
>15%<=20%	0	0	18	121
>20%<=25%	0	0	29	150
>25%<=30%	0	0	39	166
>30%<=35%	0	1	53	225
>35%<=40%	0	2	61	238
>40%<=45%	0	1	86	314
>45%<=50%	1	6	91	317
>50%<=55%	1	5	114	383
>55%<=60%	1	7	132	410
>60%<=65%	5	17	172	499
>65%<=70%	8	22	177	509
>70%<=75%	16	44	218	661
>75%<=80%	60	194	879	2,589
>80%<=85%	91	284	0	0
>85%<=90%	636	1,824	0	0
>90%<=95%	1,596	5,047	0	0
>95%<=100%				
>100%				
<b>Amortization at Origination</b>				
Up to 15 years	3	18	186	906
>15 to 20 years	10	40	191	700
>20 to 25 years	2,347	7,238	553	1,876
>25 to 30 years	55	158	1,084	3,013
>30 years	0	0	69	191
<b>Geography</b>				
Alberta	645	1,780	274	849
British Columbia	392	1,069	365	1,073
Manitoba	64	250	31	140
New Brunswick	11	66	7	47
Newfoundland And Labrador	30	115	15	64
Nova Scotia	32	143	16	87
Ontario	1,011	3,157	1,229	3,751
Prince Edward Island	3	19	1	10
Quebec	139	561	101	495
Saskatchewan	83	281	43	165
Yukon, Northwest Territories, Nunavut	5	13	1	5

# Quarterly Portfolio Metrics Report | Q4, 2016

Total Portfolio as at 2016   Q4						
Mortgage Insurance Type						
	INDIVIDUAL INSURANCE			PORTFOLIO INSURANCE		
	Funded At Origination (\$MM)	Insurance In Force (\$MM)	Insurance In Force (#)	Funded At Origination (\$MM)	Insurance In Force (\$MM)	Insurance In Force (#)
<b>Volume</b>	34,284	31,977	109,433	31,034	29,279	110,090
<b>LTV at Origination</b>						
<=5%	0	0	0	3	3	68
>5%<=10%	0	0	2	20	18	243
>10%<=15%	0	0	6	79	69	753
>15%<=20%	2	1	13	153	137	1,171
>20%<=25%	3	2	20	285	259	1,857
>25%<=30%	3	3	21	450	411	2,521
>30%<=35%	11	10	57	730	682	3,576
>35%<=40%	17	16	84	1,111	1,044	5,056
>40%<=45%	20	19	84	1,455	1,374	6,082
>45%<=50%	32	30	126	1,871	1,766	7,367
>50%<=55%	38	35	143	1,567	1,465	5,837
>55%<=60%	58	54	208	2,093	1,970	7,477
>60%<=65%	117	109	380	3,288	3,091	11,012
>65%<=70%	154	143	477	3,314	3,133	11,226
>70%<=75%	413	380	1,185	4,752	4,498	15,686
>75%<=80%	1,179	1,093	3,777	9,863	9,358	30,158
>80%<=85%	1,704	1,571	5,458	0	0	0
>85%<=90%	8,968	8,357	26,656	0	0	0
>90%<=95%	21,178	19,829	69,211	0	0	0
>95%<=100%	386	324	1,525	0	0	0
>100%						
<b>Estimated Current LTV*</b>						
<=5%	8	0	32	31	9	267
>5%<=10%	8	1	33	75	49	642
>10%<=15%	11	3	48	194	148	1,391
>15%<=20%	14	6	66	337	275	2,016
>20%<=25%	23	14	115	533	457	2,891
>25%<=30%	39	26	175	853	757	3,991
>30%<=35%	68	50	258	1,330	1,210	5,619
>35%<=40%	129	100	450	1,847	1,706	7,307
>40%<=45%	268	221	908	2,506	2,340	9,169
>45%<=50%	561	482	1,835	2,991	2,807	10,274
>50%<=55%	1,032	907	3,155	3,057	2,877	10,211
>55%<=60%	1,596	1,422	4,860	3,552	3,374	11,801
>60%<=65%	1,924	1,731	5,974	3,828	3,664	12,748
>65%<=70%	2,331	2,122	7,574	3,766	3,624	12,578
>70%<=75%	2,959	2,711	9,631	3,219	3,123	10,626
>75%<=80%	3,855	3,554	12,761	2,744	2,694	8,007
>80%<=85%	4,573	4,267	15,342	158	153	476
>85%<=90%	4,859	4,621	15,715	9	8	46
>90%<=95%	5,149	4,975	15,604	3	2	17
>95%<=100%	4,533	4,434	13,746	1	1	7
>100%	344	328	1,151	1	1	6
<b>Amortization at Origination</b>						
Up to 15 years	49	40	336	1,784	1,607	9,867
>15 to 20 years	160	141	717	3,214	2,956	13,879
>20 to 25 years	28,962	27,262	91,413	9,985	9,401	37,215
>25 to 30 years	3,501	3,145	11,124	15,456	14,759	47,406
>30 years	1,612	1,389	5,843	596	556	1,723
<b>Remaining Amortization</b>						
Up to 15 years	592	430	2,422	3,341	2,829	16,601
>15 to 20 years	5,123	4,541	17,568	5,174	4,784	20,376
>20 to 25 years	25,681	24,371	80,142	10,106	9,645	35,641
>25 to 30 years	2,448	2,241	7,672	12,037	11,659	36,443
>30 years	440	393	1,629	375	361	1,029
<b>Geography</b>						
Alberta	9,479	8,813	26,689	4,284	4,011	14,465
British Columbia	5,152	4,802	14,673	5,656	5,329	17,439
Manitoba	782	736	3,144	508	480	2,514
New Brunswick	214	196	1,271	151	142	1,018
Newfoundland And Labrador	428	397	1,642	247	233	1,197
Nova Scotia	629	581	2,957	380	356	2,140
Ontario	13,624	12,729	43,438	16,750	15,832	56,298
Prince Edward Island	43	40	250	34	32	230
Quebec	2,602	2,440	10,816	2,340	2,218	11,909
Saskatchewan	1,274	1,188	4,387	661	625	2,804
Yukon, Northwest Territories, Nunavut	58	54	166	23	21	76
<b>Current Delinquency Rate (Total Portfolio)*</b>	0.12%					

**NOTES:**

Estimated Current LTV\* :

The estimated current LTV is calculated using the current mortgage balances submitted by the lender divided by the estimated current property value (property value at origination adjusted by change in house price index at an FSA level).

Current Delinquency Rate\*:

This is calculated as the number of mortgage loans that have a delinquency status of 90 days or greater divided by the total number of mortgage loans currently in force.

**Potential impact of economic downturn on insured loans:** Canada Guaranty conducts regular stress testing. While a severe economic downturn (i.e. elevated unemployment and declining house prices) would adversely affect incurred losses and capital levels, the company's capital position allows a sufficient buffer to withstand a 1/200 year economic downturn and remain solvent.