



## Quarterly Portfolio Metrics Report | Q3, 2016

New Business Written - 2016   Q3				
Mortgage Insurance Type				
	INDIVIDUAL INSURANCE		PORTFOLIO INSURANCE	
	Funded At Origination (\$MM)	Funded at Origination (#)	Funded At Origination (\$MM)	Funded at Origination (#)
<b>Volume</b>	3,145	9,356	4,071	15,574
<b>LTV at Origination</b>				
<=5%	0	0	2	32
>5%<=10%	0	0	9	94
>10%<=15%	0	0	25	231
>15%<=20%	0	1	60	409
>20%<=25%	0	1	105	664
>25%<=30%	0	1	187	1,020
>30%<=35%	2	9	320	1,466
>35%<=40%	3	12	534	2,291
>40%<=45%	2	7	684	2,742
>45%<=50%	7	21	828	3,142
>50%<=55%	8	19	88	219
>55%<=60%	8	25	113	262
>60%<=65%	16	44	167	373
>65%<=70%	12	36	111	314
>70%<=75%	28	81	174	489
>75%<=80%	87	281	664	1,826
>80%<=85%	138	410	0	0
>85%<=90%	866	2,360	0	0
>90%<=95%	1,969	6,048	0	0
>95%<=100%				
>100%				
<b>Amortization at Origination</b>				
Up to 15 years	3	21	886	5,012
>15 to 20 years	9	41	525	2,036
>20 to 25 years	3,020	8,979	1,176	4,179
>25 to 30 years	113	315	1,421	4,172
>30 years	0	0	64	175
<b>Geography</b>				
Alberta	698	1,947	340	1,314
British Columbia	517	1,354	981	2,958
Manitoba	91	354	49	310
New Brunswick	13	72	12	95
Newfoundland And Labrador	37	137	20	115
Nova Scotia	50	210	34	239
Ontario	1,445	4,188	2,229	8,106
Prince Edward Island	4	20	2	19
Quebec	176	692	351	2,145
Saskatchewan	110	369	54	273
Yukon, Northwest Territories, Nunavut	4	13	0	0



## Quarterly Portfolio Metrics Report | Q3, 2016

New Business Written - 2016   Q2				
Mortgage Insurance Type				
	INDIVIDUAL INSURANCE		PORTFOLIO INSURANCE	
	Funded At Origination (\$MM)	Funded at Origination (#)	Funded At Origination (\$MM)	Funded at Origination (#)
<b>Volume</b>	2,391	7,472	7,528	26,712
<b>LTV at Origination</b>				
<=5%	0	0	1	14
>5%<=10%	0	0	5	43
>10%<=15%	0	1	12	103
>15%<=20%	0	0	27	173
>20%<=25%	0	0	52	305
>25%<=30%	0	0	75	351
>30%<=35%	0	2	151	730
>35%<=40%	1	3	210	970
>40%<=45%	1	2	262	1,095
>45%<=50%	0	1	338	1,348
>50%<=55%	1	6	534	1,988
>55%<=60%	2	6	700	2,528
>60%<=65%	4	11	966	3,356
>65%<=70%	4	11	1,088	3,672
>70%<=75%	17	41	1,457	4,853
>75%<=80%	51	170	1,650	5,183
>80%<=85%	107	325	0	0
>85%<=90%	643	1,869	0	0
>90%<=95%	1,559	5,024	0	0
>95%<=100%				
>100%				
<b>Amortization at Origination</b>				
Up to 15 years	1	10	508	2,378
>15 to 20 years	9	38	957	3,716
>20 to 25 years	2,333	7,295	2,631	9,404
>25 to 30 years	47	129	3,393	11,110
>30 years	0	0	40	104
<b>Geography</b>				
Alberta	598	1,632	932	3,610
British Columbia	395	1,062	1,349	4,216
Manitoba	51	199	93	474
New Brunswick	12	64	23	144
Newfoundland And Labrador	26	100	65	308
Nova Scotia	40	175	83	440
Ontario	854	2,620	4,376	14,719
Prince Edward Island	3	14	4	25
Quebec	327	1,333	460	2,152
Saskatchewan	78	255	143	618
Yukon, Northwest Territories, Nunavut	6	18	1	6



## Quarterly Portfolio Metrics Report | Q3, 2016

New Business Written - 2015   Q3				
Mortgage Insurance Type				
	INDIVIDUAL INSURANCE		PORTFOLIO INSURANCE	
	Funded At Origination (\$MM)	Funded at Origination (#)	Funded At Origination (\$MM)	Funded at Origination (#)
<b>Volume</b>	3,099	9,438	1,904	6,002
<b>LTV at Origination</b>				
<=5%	0	0	0	2
>5%<=10%	0	0	0	9
>10%<=15%	0	0	2	28
>15%<=20%	0	1	6	52
>20%<=25%	0	1	8	64
>25%<=30%	0	2	11	74
>30%<=35%	1	3	22	123
>35%<=40%	3	13	36	174
>40%<=45%	3	8	55	222
>45%<=50%	3	11	70	269
>50%<=55%	4	17	89	332
>55%<=60%	5	19	117	398
>60%<=65%	13	36	187	573
>65%<=70%	11	34	161	484
>70%<=75%	35	96	294	855
>75%<=80%	102	307	847	2,343
>80%<=85%	133	393	0	0
>85%<=90%	843	2,350	0	0
>90%<=95%	1,945	6,146	0	0
>95%<=100%	0	1	0	0
>100%				
<b>Amortization at Origination</b>				
Up to 15 years	4	34	86	497
>15 to 20 years	14	62	162	657
>20 to 25 years	2,979	9,061	488	1,719
>25 to 30 years	100	280	1,145	3,060
>30 years	0	1	23	69
<b>Geography</b>				
Alberta	786	2,101	268	817
British Columbia	478	1,310	316	929
Manitoba	77	299	22	103
New Brunswick	17	96	6	36
Newfoundland And Labrador	35	129	12	58
Nova Scotia	45	197	17	88
Ontario	1,374	4,199	1,164	3,468
Prince Edward Island	4	25	1	9
Quebec	174	711	70	385
Saskatchewan	107	364	27	105
Yukon, Northwest Territories, Nunavut	3	7	1	4



## Quarterly Portfolio Metrics Report | Q3, 2016

Total Portfolio as at 2016   Q3						
Mortgage Insurance Type						
	INDIVIDUAL INSURANCE			PORTFOLIO INSURANCE		
	Funded At Origination (\$MM)	Insurance In Force (\$MM)	Insurance In Force (#)	Funded At Origination (\$MM)	Insurance In Force (\$MM)	Insurance In Force (#)
<b>Volume</b>	32,731	30,605	104,894	29,534	28,048	106,034
<b>LTV at Origination</b>						
<=5%	0	0	0	3	3	67
>5%<=10%	0	0	2	21	19	246
>10%<=15%	0	0	5	77	69	742
>15%<=20%	2	1	13	150	138	1,148
>20%<=25%	2	2	18	279	259	1,814
>25%<=30%	2	2	16	434	403	2,456
>30%<=35%	9	9	50	719	681	3,545
>35%<=40%	16	14	78	1,087	1,037	4,997
>40%<=45%	16	14	68	1,432	1,370	5,997
>45%<=50%	27	25	109	1,822	1,739	7,250
>50%<=55%	34	32	130	1,488	1,401	5,626
>55%<=60%	49	45	181	1,989	1,885	7,186
>60%<=65%	104	97	341	3,160	2,989	10,654
>65%<=70%	139	129	436	3,233	3,078	11,043
>70%<=75%	394	363	1,131	4,573	4,356	15,248
>75%<=80%	1,144	1,063	3,658	9,067	8,621	28,015
>80%<=85%	1,636	1,510	5,271	0	0	0
>85%<=90%	8,548	7,984	25,554	0	0	0
>90%<=95%	20,206	18,972	66,245	0	0	0
>95%<=100%	403	340	1,588	0	0	0
>100%						
<b>Estimated Current LTV*</b>						
<=5%	10	0	34	28	8	244
>5%<=10%	6	1	25	66	45	571
>10%<=15%	9	3	40	166	129	1,233
>15%<=20%	12	6	58	299	253	1,839
>20%<=25%	21	13	107	475	412	2,609
>25%<=30%	29	19	137	751	674	3,566
>30%<=35%	56	42	228	1,164	1,074	5,070
>35%<=40%	109	85	381	1,692	1,580	6,804
>40%<=45%	212	173	732	2,250	2,117	8,387
>45%<=50%	440	378	1,448	2,843	2,694	10,065
>50%<=55%	823	724	2,544	2,836	2,678	9,591
>55%<=60%	1,390	1,239	4,280	3,295	3,137	11,100
>60%<=65%	1,864	1,683	5,750	3,683	3,537	12,268
>65%<=70%	2,215	2,018	7,056	3,757	3,626	12,556
>70%<=75%	2,832	2,604	9,291	3,536	3,440	11,917
>75%<=80%	3,659	3,382	12,016	2,534	2,488	7,705
>80%<=85%	4,546	4,245	15,072	139	134	421
>85%<=90%	4,767	4,530	15,787	13	13	44
>90%<=95%	4,791	4,633	14,973	4	4	22
>95%<=100%	4,524	4,434	13,765	1	1	8
>100%	413	393	1,170	3	3	14
<b>Amortization at Origination</b>						
Up to 15 years	46	38	321	1,996	1,847	10,825
>15 to 20 years	158	140	709	3,589	3,351	15,280
>20 to 25 years	27,242	25,719	86,286	9,766	9,267	36,199
>25 to 30 years	3,612	3,256	11,512	13,639	13,075	42,154
>30 years	1,673	1,450	6,066	544	508	1,576
<b>Remaining Amortization</b>						
Up to 15 years	737	558	2,976	3,741	3,272	18,339
>15 to 20 years	6,662	6,025	22,552	5,481	5,142	21,270
>20 to 25 years	23,541	22,375	73,533	10,097	9,705	35,197
>25 to 30 years	1,410	1,306	4,421	10,007	9,724	30,652
>30 years	382	342	1,412	207	204	576
<b>Geography</b>						
Alberta	9,042	8,438	25,477	4,018	3,786	13,657
British Columbia	4,986	4,657	14,222	5,377	5,101	16,819
Manitoba	738	696	2,977	480	457	2,408
New Brunswick	204	188	1,223	147	139	999
Newfoundland And Labrador	410	382	1,583	241	229	1,175
Nova Scotia	592	548	2,809	371	351	2,097
Ontario	13,005	12,171	41,802	15,976	15,196	54,400
Prince Edward Island	39	37	236	34	32	231
Quebec	2,461	2,315	10,282	2,238	2,138	11,487
Saskatchewan	1,198	1,120	4,126	629	598	2,685
Yukon, Northwest Territories, Nunavut	55	52	157	23	21	76
<b>Current Delinquency Rate (Total Portfolio)*</b>	<b>0.13%</b>					

**NOTES:**

Estimated Current LTV\* :

The estimated current LTV is calculated using the current mortgage balances submitted by the lender divided by the estimated current property value (property value at origination adjusted by change in house price index at an FSA level).

Current Delinquency Rate\*:

This is calculated as the number of mortgage loans that have a delinquency status of 90 days or greater divided by the total number of mortgage loans currently in force.

**Potential impact of economic downturn on insured loans:** Canada Guaranty conducts regular stress testing. While a severe economic downturn (i.e. elevated unemployment and declining house prices) would adversely affect incurred losses and capital levels, the company's capital position allows a sufficient buffer to withstand a 1/200 year economic downturn and remain solvent.