



Quarterly Portfolio Metrics Report | Q4, 2015

New Business Written - 2015 | Q4

Mortgage Insurance Type

	INDIVIDUAL INSURANCE		PORTFOLIO INSURANCE	
	Funded At Origination (\$MM)	Funded at Origination (#)	Funded At Origination (\$MM)	Funded at Origination (#)
Volume	2,415	7,454	2,083	6,686
LTV at Origination				
<=5%	0	0	0	2
>5%<=10%	0	0	1	11
>10%<=15%	0	0	14	91
>15%<=20%	0	0	18	121
>20%<=25%	0	0	29	150
>25%<=30%	0	0	39	166
>30%<=35%	0	1	53	225
>35%<=40%	0	2	61	238
>40%<=45%	0	1	86	314
>45%<=50%	1	6	91	317
>50%<=55%	1	5	114	383
>55%<=60%	1	7	132	410
>60%<=65%	5	17	172	499
>65%<=70%	8	22	177	509
>70%<=75%	16	44	218	661
>75%<=80%	60	194	879	2,589
>80%<=85%	91	284	0	0
>85%<=90%	636	1,824	0	0
>90%<=95%	1,596	5,047	0	0
>95%<=100%				
>100%				
Amortization at Origination				
Up to 15 years	3	18	186	906
>15 to 20 years	10	40	191	700
>20 to 25 years	2,347	7,238	553	1,876
>25 to 30 years	55	158	1,084	3,013
>30 years	0	0	69	191
Geography				
Alberta	645	1,780	274	849
British Columbia	392	1,069	365	1,073
Manitoba	64	250	31	140
New Brunswick	11	66	7	47
Newfoundland And Labrador	30	115	15	64
Nova Scotia	32	143	16	87
Ontario	1,011	3,157	1,229	3,751
Prince Edward Island	3	19	1	10
Quebec	139	561	101	495
Saskatchewan	83	281	43	165
Yukon, Northwest Territories, Nunavut	5	13	1	5



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New Business Written - 2015 | Q3

Mortgage Insurance Type

	INDIVIDUAL INSURANCE		PORTFOLIO INSURANCE	
	Funded At Origination (\$MM)	Funded at Origination (#)	Funded At Origination (\$MM)	Funded at Origination (#)
Volume	3,099	9,438	1,904	6,002
LTV at Origination				
<=5%	0	0	0	2
>5%<=10%	0	0	0	9
>10%<=15%	0	0	2	28
>15%<=20%	0	1	6	52
>20%<=25%	0	1	8	64
>25%<=30%	0	2	11	74
>30%<=35%	1	3	22	123
>35%<=40%	3	13	36	174
>40%<=45%	3	8	55	222
>45%<=50%	3	11	70	269
>50%<=55%	4	17	89	332
>55%<=60%	5	19	117	398
>60%<=65%	13	36	187	573
>65%<=70%	11	34	161	484
>70%<=75%	35	96	294	855
>75%<=80%	102	307	847	2,343
>80%<=85%	133	393	0	0
>85%<=90%	843	2,350	0	0
>90%<=95%	1,945	6,146	0	0
>95%<=100%	0	1	0	0
>100%				
Amortization at Origination				
Up to 15 years	4	34	86	497
>15 to 20 years	14	62	162	657
>20 to 25 years	2,979	9,061	488	1,719
>25 to 30 years	100	280	1,145	3,060
>30 years	0	1	23	69
Geography				
Alberta	786	2,101	268	817
British Columbia	478	1,310	316	929
Manitoba	77	299	22	103
New Brunswick	17	96	6	36
Newfoundland And Labrador	35	129	12	58
Nova Scotia	45	197	17	88
Ontario	1,374	4,199	1,164	3,468
Prince Edward Island	4	25	1	9
Quebec	174	711	70	385
Saskatchewan	107	364	27	105
Yukon, Northwest Territories, Nunavut	3	7	1	4



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Mortgage Insurance Type

	INDIVIDUAL INSURANCE		PORTFOLIO INSURANCE	
	Funded At Origination (\$MM)	Funded at Origination (#)	Funded At Origination (\$MM)	Funded at Origination (#)
Volume	1,951	6,044	3,608	14,262
LTV at Origination				
<=5%	0	0	0	4
>5%<=10%	0	0	2	22
>10%<=15%	0	0	6	74
>15%<=20%	0	0	15	135
>20%<=25%	0	2	26	201
>25%<=30%	0	1	41	295
>30%<=35%	0	1	65	385
>35%<=40%	0	1	101	550
>40%<=45%	1	2	149	704
>45%<=50%	0	4	214	970
>50%<=55%	1	3	267	1,165
>55%<=60%	1	8	366	1,507
>60%<=65%	4	14	580	2,179
>65%<=70%	7	24	542	2,047
>70%<=75%	30	81	584	2,110
>75%<=80%	103	302	649	1,914
>80%<=85%	80	239	0	0
>85%<=90%	507	1,454	0	0
>90%<=95%	1,215	3,908	0	0
>95%<=100%				
>100%				
Amortization at Origination				
Up to 15 years	2	15	73	420
>15 to 20 years	7	35	586	2,880
>20 to 25 years	1,869	5,790	1,339	5,559
>25 to 30 years	73	204	1,597	5,341
>30 years	0	0	13	62
Geography				
Alberta	590	1,578	523	1,797
British Columbia	262	738	536	1,821
Manitoba	46	188	82	446
New Brunswick	14	80	24	193
Newfoundland And Labrador	21	80	34	182
Nova Scotia	28	133	55	321
Ontario	776	2,426	1,874	6,974
Prince Edward Island	1	8	7	52
Quebec	135	558	369	2,031
Saskatchewan	76	249	95	421
Yukon, Northwest Territories, Nunavut	3	6	7	24



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Total Portfolio as at 2015 Q4						
Mortgage Insurance Type						
	INDIVIDUAL INSURANCE			PORTFOLIO INSURANCE		
	Funded At Origination (\$MM)	Insurance In Force (\$MM)	Insurance In Force (#)	Funded At Origination (\$MM)	Insurance In Force (\$MM)	Insurance In Force (#)
Volume	28,003	26,377	90,745	15,475	14,668	53,682
LTV at Origination						
<=5%	0	0	0	1	1	17
>5%-<=10%	0	0	2	6	5	74
>10%-<=15%	0	0	3	31	28	282
>15%-<=20%	1	1	9	54	49	449
>20%-<=25%	1	1	10	99	90	663
>25%-<=30%	1	1	10	144	130	892
>30%-<=35%	5	5	31	213	197	1,160
>35%-<=40%	10	9	53	305	285	1,541
>40%-<=45%	10	9	52	424	398	1,874
>45%-<=50%	14	13	68	576	537	2,401
>50%-<=55%	21	19	89	735	691	2,891
>55%-<=60%	31	28	135	961	909	3,567
>60%-<=65%	78	72	270	1,758	1,662	5,855
>65%-<=70%	112	105	365	1,574	1,494	5,416
>70%-<=75%	364	341	1,052	2,425	2,303	7,911
>75%-<=80%	1,082	1,017	3,431	6,170	5,890	18,689
>80%-<=85%	1,507	1,401	4,924	0	0	0
>85%-<=90%	7,294	6,863	22,069	0	0	0
>90%-<=95%	17,021	16,103	56,401	0	0	0
>95%-<=100%	450	388	1,771	0	0	0
>100%						
Estimated Current LTV*						
<=5%	12	0	36	12	2	92
>5%-<=10%	5	2	25	24	13	211
>10%-<=15%	8	2	31	64	49	499
>15%-<=20%	8	3	42	109	89	713
>20%-<=25%	10	5	46	179	151	1,010
>25%-<=30%	18	12	102	249	216	1,260
>30%-<=35%	23	16	123	382	342	1,774
>35%-<=40%	44	31	180	511	465	2,168
>40%-<=45%	84	65	326	721	664	2,827
>45%-<=50%	152	124	588	957	893	3,471
>50%-<=55%	313	269	1,112	1,407	1,323	4,791
>55%-<=60%	632	555	2,138	1,873	1,773	6,225
>60%-<=65%	1,169	1,050	3,704	2,297	2,190	7,452
>65%-<=70%	2,051	1,871	6,471	2,271	2,180	7,412
>70%-<=75%	3,099	2,855	9,853	2,137	2,071	6,922
>75%-<=80%	4,215	3,931	13,628	2,136	2,105	6,340
>80%-<=85%	4,797	4,534	15,772	136	133	464
>85%-<=90%	5,477	5,283	17,618	7	7	30
>90%-<=95%	5,096	4,998	16,314	2	2	9
>95%-<=100%	670	652	2,183	1	1	4
>100%	122	117	453	1	1	8
Amortization at Origination						
Up to 15 years	34	28	256	632	573	3,589
>15 to 20 years	130	116	611	1,611	1,488	7,184
>20 to 25 years	21,862	20,829	70,031	4,710	4,449	17,654
>25 to 30 years	4,032	3,685	12,885	8,068	7,736	23,913
>30 years	1,945	1,719	6,962	454	422	1,342
Remaining Amortization						
Up to 15 years	808	661	3,322	1,606	1,361	7,618
>15 to 20 years	5,198	4,774	17,741	2,578	2,401	10,093
>20 to 25 years	18,856	18,046	59,534	4,848	4,646	16,970
>25 to 30 years	2,684	2,483	8,478	6,189	6,018	18,253
>30 years	458	413	1,670	254	242	748
Geography						
Alberta	7,716	7,272	21,894	2,241	2,111	7,172
British Columbia	4,326	4,058	12,451	2,748	2,591	8,566
Manitoba	600	570	2,452	246	235	1,183
New Brunswick	182	170	1,112	67	63	443
Newfoundland And Labrador	345	323	1,355	126	120	608
Nova Scotia	501	467	2,433	187	177	1,024
Ontario	11,272	10,621	36,852	8,524	8,097	28,113
Prince Edward Island	34	32	210	19	18	137
Quebec	1,980	1,876	8,374	981	938	5,067
Saskatchewan	1,001	944	3,483	318	302	1,311
Yukon, Northwest Territories, Nunavut	47	44	129	17	16	58

Current Delinquency Rate (Total Portfolio)** 0.14%

NOTES:

Estimated Current LTV*:

The estimated current LTV is calculated using the current mortgage balances submitted by the lender divided by the estimated current property value (property value at origination adjusted by change in house price index at an FSA level).

Current Delinquency Rate**:

This is calculated as the number of mortgage loans that have a delinquency status of 90 days or greater, divided by the total number of mortgage loans currently in force.

Potential impact of economic downturn on insured loans: Canada Guaranty conducts regular stress testing. While a severe economic downturn (i.e. elevated unemployment and declining house prices) would adversely affect incurred losses and capital levels, the company's capital position allows a sufficient buffer to withstand a 1/200 year economic downturn and remain solvent.