



August 24, 2018

CANADA GUARANTY

LENDER UPDATE

Canada Guaranty Data Sharing with Statistics Canada

In the interests of full disclosure and maintaining an open and transparent relationship with our partners, we would like to inform you of Canada Guaranty's requirement to provide Statistics Canada with housing information to be used for research and preparing national statistics.

This requirement comes in support of the Government of Canada's 2017 initiative, which commissioned Statistics Canada to develop a national housing database compiling information from across Canada. Statistics Canada has since formed the Canadian Housing Statistics Program, which, under the *Statistics Act*, has the authority to collect data from all mortgage insurers for the purpose of capturing important housing-related data to reveal valuable insights related to our evolving real estate market.

Statistics Canada has assured us that all information collected will be secured through protocols governing the appropriate use and disclosure of data, and that no personal information or financial institutions will be directly or indirectly identified.

This update has been provided for your information only and requires no further action or response on your part. Should you have any questions concerning this request from Statistics Canada, please do not hesitate to contact a member of our Business Development team.

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Thank you,

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