ASSUMPTION / RELEASE OF COVENANT APPLICATION FORM Assumption \bigcirc **Release of Covenant** C DATE: DD-MM-YYYY **CANADA GUARANTY CERTIFICATE NUMBER:** LENDER REFERENCE NUMBER: **ADDRESS OF SUBJECT PROPERTY:** Appt. # Street Address

Province

City

CANADA GUARANTY APPROVED PRODUCT:

EXISTING BORROWER(S):

#	First Name	Last Name
1		
2		
3		
4		

NEW BORROWER(S):

#	First Name	Last Name	Date of Birth DD-MM-YYY	On Title	Guarantor
1				\bigcirc	\bigcirc
2				0	\bigcirc
3				0	0
4				\bigcirc	\bigcirc

NOTES:

It is the responsibility of the lender to ensure that the borrowers remaining on the mortgage still qualify and meet all current Canada Guaranty underwriting guidelines pertaining to credit, income and debt servicing. Any exceptions to the current product and underwriting guidelines must be submitted to Canada Guaranty for approval. Please refer to the Canada Guaranty Underwriting Guidelines for complete details regarding Release of Covenant and Assumptions.

Name		Phone Number		
Financial Institution		City	Province	
	CANADA GUARANTY	1 Toronto St	CANADA GUARANTY MORTGAGE INSURANCE COMPANY 1 Toronto Street, Suite 400, Toronto, ON M5C 2V6 • www.canadaguaranty.ca Toll Free 877.244.8422 • Fax 877.244.8448 • underwriting@canadaguaranty.ca	

Postal Code